

**TERMS AND CONDITIONS
FIXED DEPOSIT ACCOUNT***Protected by PIDM up to RM250,000 for each depositor***1 GENERAL**

- 1.1 An application to open a Fixed Deposit (FD) Account must be made using the Bank's standard forms or other permitted channels.
- 1.2 The Bank may refuse to accept an application for the opening of a FD Account.
- 1.3 The applicant must comply with all the Bank's requirements to open the FD Account. The specimen signature(s) of the authorised signatory must also be provided to the Bank.
- 1.4 The Bank may ask to see the original identity card or original passport to verify the identity of any person for any FD transaction.
- 1.5 All forms, documents or receipts signed by the account holder and any electronic data or images of any form, document, instruction or other electronic document confirmed, validated and/or effected by the account holder in relation to any transaction or matter under the FD Account ('the above transactions') and the Bank's books and/or records evidencing the above transactions are deemed as final, accurate, conclusive and binding on the account holder unless there was obvious error on the Bank's part.
- 1.6 The Bank may send a one-time password ("**OTP**") via short messaging service ("SMS") to the account holder's mobile phone number in the Bank record to facilitate the account holder's transactions. The OTP will serve as a means of authenticating and verifying the account holder's identity to the Bank in authorising the account holder's online transaction and instructions for renewal of FD or to authorize any other specific transactions permitted by the Bank.
- 1.7 The account holder authorises the Bank to act on the account holder's instructions when the account holder's identity is verified by the use of the OTP, and the Bank shall not be liable for acting upon such instructions in good faith. The account holder shall be bound by such instructions and shall not be allowed to revoke them even if there was error, fraud, forgery, lack of clarity or misunderstanding in respect of such instructions unless due to the Bank's gross negligence or wilful default. The Bank is entitled to rely on the OTP as conclusive evidence of the account holder's identity.
- 1.8 The account holder must immediately inform the Bank when the account holder receives an OTP from the Bank for a transaction that was not requested or authorised by the account holder, and when the account holder changes the account holder's mobile phone number to prevent any unauthorised transaction.

2 PLACEMENT OF DEPOSITS

- 2.1 The Bank may decide on the minimum sum as well as the prescribed amounts that is required to be deposited in order to maintain the FD Account and such information shall be displayed at the Bank's website.
- 2.2 The acknowledgement slips issued for placements and/or renewals for statement-based FDs only serve as evidence of placement and/or renewals and are not documents of title.

3 INTEREST RATE/ INTEREST PAYMENT

- 3.1 Interest at such rates as the Bank may specify shall be paid on the FD Account in accordance with the prevailing practice of the Bank. Notification of the interest rates and any changes to the deposit rates by the Bank will be prominently displayed at the website and made available at Bank's Banking Halls.
- 3.2 Early upliftment and/or withdrawal of full or partial amounts in the FD Account in such prescribed amounts stipulated by the Bank in its website before maturity is allowed, except for online placement of fixed deposit via CIMB Clicks (eFD) where partial upliftment and/or withdrawal is not permitted. Payment of interest will be reduced, adjusted or forfeited as a result of early upliftment and/or withdrawal in accordance with the Bank's prevailing practice as follows:
 - i. For FD placement/renewal from 1 November 2018 onwards: No interest will be paid for the withdrawn amount of any FD of any tenure before completion of its tenure. For partial withdrawal, interest based on contracted rate will still be paid on the amount that is not withdrawn.
 - ii. For FD placements/renewals prior to 1 November 2018:
 - a. For FD of 1 month, 2 months or 3 months tenure no interest will be paid for the withdrawn amount before completion of its tenure. For partial withdrawal, interest based on contracted rate will still be paid for the amount that is not withdrawn;
 - b. For FD of 4 months and above that is fully or partially withdrawn before the completion of 3 months, no interest will be paid for the withdrawn amount before completion of its tenure. For partial withdrawal, interest based on contracted rate will still be paid for the amount that is not withdrawn.
 - c. For FD of 4 months and above that is fully or partially withdrawn after the completion of 3 months, interest at half of the contracted rate for each completed month of the withdrawn amount will be paid on the withdrawn amount. For partial withdrawal, interest based on contracted rate will still be paid for the amount that is not withdrawn.

4 UPLIFTMENT OF FIXED DEPOSIT (FD)

- 4.1 Upliftment of FD must comply with the Bank's requirements and prevailing practices and is subject to proof of identity required by the Bank.
- 4.2 For upliftment, the original or duplicate FD Receipt must be presented and duly signed by the authorised signatories as per account holder's signature registered with the Bank. (If the original FD Receipt which was reported lost is produced, the account holder must still present the duplicate FD Receipt).

This is however not required for upliftment of statement-based FDs issues with acknowledgement slips.

- 4.3 Upliftment of FD, shall be in accordance with the terms and/or conditions of the mandate given to the Bank by the account holder.

5 RENEWAL / ROLLOVER

- 5.1 The FD will be automatically renewed on the date or each date of maturity at the Bank's prevailing board interest rate applicable, unless the account holder has given instructions not to renew or rollover the FD for FD placement(s) made at any of the Bank's branches.
- 5.2 If the maturity date of the FD falls on a non-Business Day, the account holder understands and agrees that the maturity date will be extended and will fall on the next Business Day. "Business Day" means a day on which financial institutions are open for business.
- 5.3 Under the Unclaimed Moneys Act, 1965, monies classified as 'unclaimed moneys' i.e. balances in accounts not operated for 7 years or more by the account holder, shall be transferred to the Registrar of Unclaimed Moneys ("the RUM"). At least twenty-one (21) calendar days before the Bank transfers the FD monies to the RUM, the Bank will at its own cost notify the account holder of the impending transfer of monies maintained under the FD Account. The account holder will be given the chance to renew the FD Account or to close the FD Account to avoid the transfer of the monies to the RUM.
- 5.4 If asked by the account holder, the Bank shall at its own cost, inform the account holder of the procedures for claiming monies which were transferred by the Bank to the RUM from the FD Account.

6 TAXES

Taxes, wherever applicable, at the prescribed rate shall be deducted for all interest payments.

7 LOSS OF FD RECEIPT

- 7.1 The FD Receipt must be kept safely and if lost, stolen or destroyed must be immediately reported in writing to the Bank.

- 7.2 A duplicate FD Receipt may be issued against a duly signed and stamped Letter of Indemnity. In the case of joint accounts, instructions to issue the Duplicate FD Receipt and the Letter of Indemnity must be signed by all the joint account holders.

- 7.3 This Clause 7 does not apply to statement-based FDs issued with acknowledgement slips.

8 FREEZING OF FD ACCOUNT

- 8.1 The Bank is allowed, without having to give the account holder any prior notice, to refrain from effecting or carrying out any instruction or transaction under the FD Account including any of these types of transactions:- (a) payment of any monies under or out of the FD Account; (b) the acceptance of any monies or deposits or cheques or any other instruments for collection and/or for credit into the FD Account ("**Freezing of the FD Account**") if any of these events happen:-

- i. the Bank is notified that the account holder has committed an act of bankruptcy and/or a bankruptcy notice and/or a petition for winding up and/or a creditor's petition for bankruptcy as the case may be has been filed or presented against the account holder ("**the account holder's insolvency matters**");
- ii. in relation to the FD Account which is maintained by a partnership or a company or an association or a statutory body or as a joint account, if the Bank receives any conflicting claims or instructions relating to the mandate of operation of the FD Account and/or payment of any cheques or any other instrument or payment of any monies out of the FD Account from any partners or directors or office bearers or executive committee members or joint account holder or from any persons alleging to be partners or directors or office bearers or executive committee members of the partnership or the company or the association or the statutory body as the case may be which maintains the FD Account ("**the account holder's internal dispute**");
- iii. the Bank is notified and requested by any authority, including but not limited to Bank Negara Malaysia, the Royal Malaysia Police, the Government of Malaysia or any other statutory or governmental authorities ("**the relevant authorities**") to refrain from performing any transaction under the FD Account as abovementioned regardless whether the relevant authorities have the legal or valid authority to so request the Bank ("**directives of the relevant authorities**");
- iv. The Bank becomes suspicious of any fraudulent activities concerning any of the accounts of the account holder with the Bank, or if any police report is lodged in respect of the FD Account or any of the account holder's other account, by any person or the Bank or if the Bank and/or the relevant authorities conduct(s) any investigation on any illegal transaction(s) or suspected illegal transaction(s)

carried out through any of the accounts of the account holder, misuse or suspicion of any misuse or fraudulent use of the account holder's accounts with the Bank; and

- v. The Bank becomes aware of complaints having been made by third parties to the relevant authorities that any of the account holder's accounts with the Bank has been used for conducting any fraudulent transactions and/or deposits and/or scams and/or soliciting illegal deposits based on its own internal investigation or information made available to it by the relevant authorities;
- vi. any information/ documents provided to the Bank for the opening of the account is false and/or incorrect and/or tampered with and/or there has been a misrepresentation of identity;
- vii. the account has been unsatisfactorily conducted in the opinion of the Bank or if the name of the account holder appears in any alerts or warnings issued by the relevant authorities, or any other local or international authorities;
- viii. the Bank is carrying out an investigation on the account or needs to carry out due diligence to identify and to find out the background of its account holder or where the account holder has failed to sign such declarations, do such acts and/or provide such information and documents requested by the Bank within the required time period;
- ix. the Bank becomes aware of the death or mental incapacity of an account holder who is an individual; and
- x. to comply with any laws, court order, pending court application for preservation of monies, regulations, sanctions and/or enactments or direction of a regulatory or enforcement authority.

8.2 The Freezing of the FD Account will be lifted up in any of the following events:-

- i. in respect of the account holder's insolvency matters, the Bank is provided with satisfactory evidence that the bankruptcy notice or the petition for winding up or the creditor's petition for bankruptcy has been validly withdrawn or dismissed or struck out by the court or if the Bank is ordered by the court to lift the Freezing of the FD Account;
- ii. in respect of the account holder's internal dispute, the same has been settled between all parties concerned and a statement in writing to that effect signed by all parties concerned has been served on the Bank requesting for the unconditional lifting of the Freezing of the FD Account or if the Bank is ordered by the court to lift the Freezing of the FD Account;
- iii. in respect of the directives of the relevant authorities, the Bank has been informed in writing by the relevant authorities to lift the Freezing of the FD Account or if

the Bank is ordered by the court to lift the Freezing of the FD Account.

- iv. In respect of the investigation by the Bank or the relevant authorities as specified in Clauses 8.1(iv), 8.1(v) 8.1(vii) and 8.1(viii), the Bank being satisfied that no further investigation is required or the Bank being served with a notification by the relevant authorities that the account holder's account(s) with the Bank no longer has any bearing on any ongoing investigations or the investigation has been discontinued; and
- v. In respect of the death or mental incapacity of an account holder, the Bank is served with satisfactory evidence of the authorisation to act or the appropriate legal letters of representation or Court Order.

8.3 In taking any action to freeze the FD Account under these Terms and Conditions, including returning any cheques or other instruments deposited for collection, the account holder agrees the Bank shall not be held liable for defamation and/or for breach of contract and/or for any losses damages expenses costs or charges whatsoever, regardless of whatsoever remarks which may be made by the Bank for the return. The account holder further agrees and undertakes to keep the Bank fully indemnified against any claims for damages losses expenses charges and costs (legal or otherwise including costs on a solicitor and client basis and party to party costs) which may be made against the Bank by any other person for the Bank's action in freezing the FD Account.

8.4 If the Bank is sued or made a party to any suit arising out of the Bank's action in freezing the FD Account or if the Bank before or after freezing the FD Account commences any suit (including any interpleader proceedings) against any party including the account holder, the account holder shall indemnify the Bank for all penalties losses damages claims expenses charges and costs (legal or otherwise including costs on a solicitor and client basis and party to party costs) which may be awarded by the court against the Bank or which the Bank may incur.

8.5 In exercising any of the Bank's rights, the account holder agrees that the Bank shall not be held liable or responsible for any losses, damages, expenses or costs whatsoever solely on the grounds that the Bank did not have proper notice that the events set out in Clause 8.1 happened whether due to reasons that the notification was irregular, invalid, erroneous, mistaken, void, or otherwise not effective for any other reason whatsoever.

9 CLOSURE OF ACCOUNT

9.1 The FD Account can be closed by the account holder in person or by sending in a written notification at any time. For joint accounts, the closure of the account must be made in accordance with the terms and/or conditions of the mandate given to the Bank by the joint account holders.

- 9.2 When the account holder uplifts the entire FD in the FD Account or withdraws the entire balance in the FD Account, the FD Account will be considered closed.
- 9.3 The Bank is allowed, without having to give the account holder any prior notice, immediately suspend or close the FD Account if any of these events happen:-
- Any account that is opened for personal use but is maintained and/or used for business purposes, including but not limited to an account for an association, society or for trading purposes.
 - Any account the Bank suspects to be used for any fraudulent activities or in the Bank's reasonable opinion any information/ documents provided to the Bank for the opening of the account is false and/or incorrect and/or tampered and/or there has been a misrepresentation of identity.
 - Any account that, in the opinion of the Bank, has been unsatisfactorily conducted or if the name of the account holder appears in any alerts or warnings issued by the relevant authorities, or any other local or international authorities.
 - Any account the Bank is investigating or needs to carry out due diligence to identify and to find out the background of its account holder or where the account holder has failed to sign such declarations, do such acts and/or provide such information and documents requested by the Bank within the required time period.
- 9.4 The Bank may also suspend or close the FD Account at any time to comply with any laws, court orders, regulations, sanctions and/or enactments or direction of a regulatory or enforcement authority.
- 9.5 The Bank also reserves the right to uplift the FD and close any FD Account at the discretion of the Bank by giving adequate notice to the account holder. The Bank will not be responsible for any loss (including loss of interest) due to the upliftment and closure.
- 9.6 Pending closure of the FD Account, the Bank may withhold, earmark and/or suspend payment of any monies from the credit balance of the FD Account and/or refuse to allow or carry out any transaction including withdrawals of money in respect of an FD Account.
- 9.7 In exercising the right to suspend and/or close the FD Account, the Bank may not be at liberty to disclose the reason(s) and shall have no obligation to do so, unless disclosure is required by law.
- 9.8 The Bank's prevailing requirements for the closure of the FD Account must be complied with by the account holder.

10 ACCOUNT IN JOINT NAMES ("JOINT ACCOUNT") (Applicable to joint accounts in the names of two or more persons).

- 10.1 The term account holder mentioned in these Terms and Conditions shall mean any one or more or all of the account holders.
- 10.2 All agreements, obligations, powers, authorities and liabilities contained in these Terms and Conditions are joint and several. Any notice that is required to be given by the Bank to the account holders is deemed given by notification to any single person named in the joint account.
- 10.3 The joint account holders shall jointly and severally indemnify and hold the Bank harmless against losses, claims, demands, proceedings, costs, expenses and other liabilities whatsoever and whenever incurred arising from any authorization issued by any of the joint account holders.
- 10.4 In the event of the death of any of the joint account holders, the Bank may pay the credit balance in the joint account to the survivor(s), subject to receipt of all necessary document required by the Bank and compliance with applicable laws. Any payment made in accordance with this Clause 10.4 shall fully discharge the obligation or liability of the Bank in respect of the credit balance in the joint account.

11 RIGHT OF SET-OFF AND RIGHT OF DEBIT

- 11.1 The Bank may combine and consolidate the FD Account and any other accounts of the account holder maintained with the Bank (**'the Accounts'**) and/or set-off and/or transfer any credit balance in the Accounts and/or credit balance of any one or more FDs on or before the maturity of the FDs in or towards satisfaction of any of the account holder's liabilities to the Bank, whether such liabilities to the Bank are present, future, actual, contingent, primary, collateral, several, joint, or in other currencies (**'the Indebtedness'**) by giving the account holder seven (7) calendar days prior notice. Pending the exercise of the Bank's rights, the Bank may retain, withhold, earmark or freeze monies in the Accounts in such manner determined by the Bank at its reasonable discretion until the Indebtedness is settled. Upon the expiry of the said seven (7) calendar days notification, the Bank shall be entitled to set off the entire credit balance from the Accounts or up to the amount of the Indebtedness for partial or full settlement of the Indebtedness (as the case may be).
- 11.2 The Bank's right as set out in Clause 11.1 can be exercised in respect of (a) any joint FD Account and/or any other joint accounts of the account holders and utilized to set-off the Indebtedness incurred to the Bank by any one or more of the joint account holders and/or by any one or more of the joint account holders with any other persons; (b) any account holder and/or any one or more of the joint account holders who has committed an act of bankruptcy or who has had a bankruptcy notice and/or petition for bankruptcy or winding up filed against the account holder or any one or more of the joint account holders; (c) any account holder or any one or more of the joint account holders who has been declared bankrupt or wound up; and

(d) any account holder who has died or of any one or more of the joint account holders who has died.

11.3 The Bank is irrevocably allowed to debit the FD Account by giving (a) seven (7) days prior notice to the account holder or (b) immediately without giving prior notice to the account holder, where the Bank, in its sole discretion, deems it necessary to act promptly, for any sum that had been credited into the FD account in the following situations:

- (i) payments made, transferred or credited into the FD Account due to the Bank's error and/or due to any claims by any third parties that the relevant amount had been mistakenly paid by the third party into the FD Account and/or due to any claim by the third party that he or she had been deceived, defrauded or misled into making the payment into the FD Account and/or due to any of the Bank's operational and/or systems errors or malfunction and/or any other causes which are beyond the Bank's reasonable control;
- (ii) proceeds of cheques and/or money instruments which have been credited by the Bank into the FD Account earlier if these cheques and/or money instruments are subsequently dishonoured; and
- (iii) sums credited into the FD Account due to suspected tampered instruments / instructions / fraudulent transactions, regardless of whether the account holder is involved.
- (iv) if required by any laws, rules, regulations or directives, Bank Negara Malaysia, the Royal Malaysia Police, the Government of Malaysia or any other statutory or governmental authorities.

11.4 In addition to the authority given under Clause 11.3, the Bank shall have the irrevocable right to debit the FD Account by (a) giving seven (7) days prior notice to the account holder; or (b) immediately without giving prior notice to the account holder where the Bank, in its sole discretion, deems it necessary to act promptly, upon the upliftment of the FD Account by the account holder and/or on the maturity of the FD Account, whichever shall be the earlier, for the purpose of making any payment, repayment and/or reimbursement to the Bank and/or CIMB Islamic Bank Berhad and for making payment and/or repayment of the relevant amount to third parties in the following situations:-

- (i) fees, costs, expenses, charges payable howsoever incurred and/or charged for any other account(s), banking products, services or facilities provided by the Bank and/or CIMB Islamic Bank Berhad to the account holder;
- (ii) taxes, stamp duty and any other levies or charges imposed by the government and payable by the account holder for the FD Account and/or any other account(s), banking products, services or facilities provided by the Bank and/or CIMB Islamic Bank Berhad to or for the benefit of the account holder;

(iii) loss and/or damage howsoever suffered or incurred by the Bank in carrying out any requests and instructions of the account holder and/or in providing the services in relation to the FD Account as provided in these Terms and Conditions;

(iv) amounts owing to the Bank arising from any indemnities and/or guarantees given by the account holder in favour of the Bank for the provision of any services and facilities by the Bank to the account holder pursuant to these Terms and Conditions;

(v) legal fees, disbursements, expenses and costs (on a solicitor and client basis and full indemnity basis) incurred by the Bank due to any:

- a. recovery of any indebtedness under any facilities or loans granted by the Bank to the account holder;
- b. garnishee proceedings filed and served on the Bank and where the Bank is named as a garnishee in respect of the FD Account and/or any other accounts of the account holder maintained with the Bank;
- c. interpleader or any other court proceedings filed by the Bank in respect of the FD Account and/or any other accounts of the account holder maintained with the Bank;
- d. injunction or any other court proceedings initiated against the FD Account and/or any other accounts of the account holder maintained with the Bank, whether or not the Bank is named as a party; and
- e. legal proceedings filed against the Bank by the account holder or any other party involving the FD Account and/or any other accounts of the account holder maintained with the Bank if the Bank is successful in its defense of the said legal proceedings; and

(vi) advance payments paid to the account holder and/or any third party under any arrangement entered into between the Bank and the account holder and/or under any facility granted by the Bank to the account holder.

(vii) if required by any laws, rules, regulations or directives, Bank Negara Malaysia, the Royal Malaysia Police, the Government of Malaysia or any other statutory or governmental authorities.

11.5 In respect of any transactions made through channels operated by Payments Network Malaysia Sdn Bhd ("Paynet") involving any allegations, claims or disputes in connection with any erroneous, wrongful, mistaken, fraudulent and/or unauthorised transaction, the Bank is authorised to debit the FD Account and/or uplift the FD and make refunds in accordance with Paynet's prevailing guidelines and terms ("**Paynet Rules**"). The Bank will

also retain, withhold or earmark the disputed amount from the Current Account upon notice of such allegations, claims or dispute.

- 11.6 Pending the debit of the FD Account and/or the upliftment of the FDs pursuant to Clauses 11.3, 11.4 and 11.5, the Bank shall have the right to retain, withhold, earmark or to freeze all monies in the FD Account in such manner determined by the Bank at its reasonable discretion.
- 11.7 The Bank shall not be liable to the account holder for any claim, loss, damages, penalty, charge, cost and expense suffered or incurred by the account holder in relation to the Bank exercising the right to set-off and right of debit and the retention, withholding, earmarking or the freezing of monies in the FD Account and/or in complying with the Paynet Rules.
- 11.8 Notwithstanding Clause 11.3, the Bank shall have the irrevocably right to immediately debit the FD Account and/or uplift the FDs without notice in order to comply with any laws, court orders, regulations, sanctions and/or enactments or directions, including that issued by a regulatory or enforcement authority, where immediate action by the bank is required and/or the provision of notice is prohibited under legal or regulatory requirements.
- 11.9 The account holder further agrees that all funds, monies, securities and other whatsoever valuables and properties belonging to the account holder and deposited with the Bank under the FD Account and/or any other accounts of the account holder (**'the properties'**) shall automatically become security to the Bank and the Bank shall be entitled to (i) set-off and/or debit any monies forming the properties or proceeds arising from the sale of the properties for the purpose of effecting payment of any liabilities incurred by the account holder to the Bank in these Terms and Conditions (ii) retain, withhold or earmark the properties until the account holder's liabilities to the Bank are fully settled.

12 LIMITATION OF LIABILITY

- 12.1 The Bank's total liability to the account holder shall only be limited to actual direct loss suffered by the account holder, provided that the claim is supported by documentary evidence submitted by the account holder to the Bank. In no event will the Bank be liable to the account holder for any claim, loss, damages, penalty, charges, cost and expense suffered or incurred by the account holder in relation to the Bank complying with the Paynet Rules. The Bank will not be liable for any exemplary or punitive damages, indirect, incidental, consequential and/or secondary loss or damage, including but not limited to any loss of profit or income or savings, expectation loss, reliance loss, pure economic loss or similar loss or damage that the account holder may suffer by reason of any act or omission of the Bank, even if the Bank had been advised of the possibility of such loss or damage in advance.

- 12.2 The account holder agrees to fully indemnify the Bank and hold the Bank harmless against all penalties, damages, claims, losses, costs, expenses (including legal costs on a solicitor and client basis), taxes or duties which may be incurred by the Bank in connection with any or all of the accounts whatsoever or the Bank's execution of any instructions (notwithstanding such instructions may be fraudulent or unauthorized) unless the account holder can prove that these penalties, damages, claims, losses, costs, expenses, taxes or duties are caused by the gross negligence and/or willful default of the Bank.
- 12.3 In relation to Clause 12.2, the Bank will let the account holder know the amount of sum to be indemnified and the Bank's certificate evidencing of such sums shall be deemed final, binding and conclusive and the Bank may also debit the said sum from the account holder's FD Account.
- 12.4 The Bank shall not be responsible for any loss, damage, injury, inconvenience or embarrassment suffered by the account holder by reason of delay in performance or non-performance of the Bank's obligation due to any cause beyond the Bank's reasonable control, including but not limited to computer, electronic, electrical, system failure, malfunction, interruption or break down for any length of time.
- 12.5 Subject to Clause 12.1, the account holder retains the right to claim for damages and/or all other remedies available in law for direct losses arising from any act or omission of the Bank.

13 COMMUNICATIONS AND NOTICES

- 13.1 Any change of the account holder's e-mail address(es), mailing address(es), telephone number(s) (including mobile phone number(s)), signature(s) and/or other particulars recorded with the Bank must be promptly notified to the Bank by the account holder or authorised signatories. Such notification must be made in writing and supported by any documentation that the Bank may require and shall only be effective upon receipt by the Bank.
- 13.2 All communication sent by the Bank by instantaneous communication and/or by post to or left at the account holder's address last registered with the Bank, and/or by publication on the Bank's website or any of the Bank's branches shall be deemed delivered to and received by the account holder: (i) if sent by post, on the seventh (7th) day after posting; (ii) if by any forms of instantaneous communication (including by electronic mail and/or short messaging service (SMS) and voice recording), immediately; (iii) if by publication on the Bank's website or at any of the Bank's branches, on the day of publication.
- 13.3 Any demand or any court process (including summons) sent by the Bank by electronic mail and/or by registered post to or left at the account holder's address last registered with the Bank shall be deemed delivered to and received by the account holder: (i) if sent by registered

post, on the seventh (7th) day after posting; (ii) if by electronic mail, immediately.

14 GOVERNING LAW

These Terms and Conditions are subject to and construed in accordance with the laws of Malaysia and the rules, regulations and guidelines of Bank Negara Malaysia, Paynet and other relevant regulatory bodies to which the Bank is subject.

15 INSTRUCTIONS

Instructions from the account holder to the Bank must be in writing by the account holder or authorised signatories. Any such instructions are only effective upon receipt by the Bank and supported by any documentation that the Bank may require. The Bank may also accept verbal instructions given to the Bank via the Bank's call center subject to the Bank's verification process.

16 BANKING CHARGES

The prevailing fees and charges imposed are made available at the Bank's branches and on its website. If the fees and charges are changed, the account holder will be given at least twenty-one (21) calendar days' prior notice before the effective date of change. Notification will be given in writing or electronically or via advertisement displayed at the Bank's banking halls and website. All fees and charges charged may be debited from any account of the account holder held at the Bank.

17 STATEMENT OF ACCOUNT

17.1 The Bank may make available to the account holder a statement of account listing out the transactions for the FD Account online via CIMB Clicks or BizChannel@CIMB, or delivered by email or by post. Requests for reprint or additional copies of statements of account shall be subject to the payment of a fee as determined by the Bank. Requests for statements for a period more than 1 year will cost more.

17.2 The account holder must carefully review transaction records in the statement of account. Any errors or inaccuracies must be notified to the Bank within 14 days from the date the statement of account is made available on CIMB Clicks or BizChannel@CIMB, or the date of delivery of the printed statement of account or the date of the sending of the statement of account by email, otherwise the account holder will be deemed to have conclusively accepted the contents of the statement of account as true and correct and may not be entitled to have any errors or inaccuracies corrected.

17.3 The Bank may choose not to issue any statements if the FD Account is inactive for any period decided by the Bank. The Bank may also stop issuing statements if the statement is unclaimed or undeliverable for any reason.

18 NO ASSIGNMENT

The account holder is not allowed to assign and/or create any security interest over the rights, titles, benefits and interests of or monies in the FD Account to any person without the written consent of the Bank, with the exception that the same can be assigned or created in favour of the Bank.

19 DISCLOSURE OF INFORMATION

19.1 The account holder hereby agrees, consents to and authorises the Bank to disclose any information relating to the account holder, the account holder's affairs and/or any accounts maintained by the account holder with the Bank to:

- its agents, service providers, auditors, legal counsel and/or professional advisors in or outside Malaysia;
- the entities within the corporate group of CIMB Group Holdings Berhad, the Bank's ultimate holding company ("Group Companies") whether such Group Companies are residing, situated, carrying on business, incorporated or constituted within or outside Malaysia;

for facilitating the business, operations, provision of the FD Account/facilities and performance of the contract, services of or granted or provided by the Bank and/or the Group Companies to their customers, as well as to:

- any tribunal, courts, governmental agencies or bodies or other relevant authorities to whom the Bank is required to make disclosures or have jurisdiction over the Bank whether in or outside Malaysia in order to comply with any order, demand, request or reporting requirement or for the purposes of litigation or potential litigation involving the Bank as and when required or requested to do so from time to time and at any time;
- any company and/or organisation that assist or facilitate the processing and/or fulfillment of transactions or instructions that the account holder has requested and/or given to the Bank;
- any potential transferee or assignee with whom the Bank is negotiating the transfer, assignment and novation of the rights or obligations under or by reference to this FD Account; and
- such third parties and for the purpose(s) as identified in the CIMB Group Privacy Notice under the heading of 'Disclosure of Your Personal Information' and 'How We Use Your Personal Information' respectively.

The account holder agrees that the consent given above cannot be withdrawn where such disclosure of the account holder's information is necessary for the provision of the FD Account and/or related services or the performance of the contract with the account holder to comply with

contractual requirements or to comply with any legal requirements.

- 19.2 Disclosure by the Bank to Group Companies (within Malaysia) may also be for cross selling purposes of the Bank and/or the Group Companies provided always that disclosure for cross selling purposes shall not be effected if such disclosure is objected by the account holder.

The Bank may also disclose the account holder's information such as name and contact details (excluding the account holder's affairs or account) to third party business partners and strategic alliance partners for cross selling, marketing and promotional purposes if the consent from the account holder has been obtained.

However, the account holder may at any time revoke or withdraw the above mentioned consent to disclosure of information by the Bank to Group Companies (within Malaysia) and to third party business partners and strategic alliance partners for cross selling, marketing and promotional purposes by contacting the Bank at the following telephone number or address (which may be changed by the Bank from time to time by notice to the account holder): Customer Resolution Unit (CRU). P.O. Box 10338, GPO Kuala Lumpur, 50710 Wilayah Persekutuan. Tel:+603 6204 7788 / e-mail: contactus@cimb.com

- 19.3 The account holder hereby agrees and expressly authorises and invites the Bank's employees, independent contractor, representatives and/or agents to contact the account holder from time to time through personal visits or oral communication effected via any means of communication including but not limited to telephone calls regarding any promotion.

- 19.4 In addition to the Bank's rights under Clause 19.2, the Bank is authorised to contact and/or notify the account holder by post and/or electronic mail and/or telephone and/or short messaging service (SMS) and/or courier service and/or any other reasonable mode of communication selected by the Bank based on existing mailing addresses, e-mail addresses, telephone number(s) and/or any other contact particulars of the account holder deposited or recorded with the Bank. Information or notification so sent by the Bank shall comprise of such information or notification which the Bank deems appropriate or necessary and may include but not limited to any information in relation to the FD Account and/or any information relating to any services, benefits, promotions, programmes of the Bank and/or of any other party held jointly or in conjunction with the Bank.

20 RESERVATION OF RIGHTS

The Bank may vary (whether by adding to, deleting from or otherwise amending) ("Amendment") any of these terms and conditions by giving the account holder at least twenty-one (21) calendar days' notice before the Amendment is effective. The notice of the Amendment may be given by: (i) notice of the Amendment being displayed at the Bank's premises and website generally

and where detailed provisions regarding the Amendment may be provided to the account holder upon request or the notice may itself contain details of the Amendment; or (ii) the notice being sent by the Bank to the account holder's last known address; or (iii) the notice being advertised in one newspaper of the Bank's choice; or (iv) the notice being sent by electronic mail or by any other means of notification which the Bank may select and the Amendment take effect and be binding from the date specified in the notification. The account holder may close the account holder's FD Account in accordance with Clause 9.1 if they do not agree to the Amendment.

21 PRIVACY CLAUSE (FOR NATURAL PERSONS) Where the account holder are individuals (including but not limited to sole proprietor, partnerships, registered businesses and associations) this Clause 21 shall apply)

- 21.1 The account holder hereby confirms that the account holder has read, understood and agreed to be bound by the CIMB Group Privacy Notice (which is available at www.cimb.com.my) and the clauses herein, as may relate to the processing of the account holder's personal information. For the avoidance of doubt, the account holder agrees that the said Privacy Notice shall be deemed to be incorporated by reference into these Terms and Conditions.

- 21.2 In the event the account holder provides personal and financial information relating to third parties, including information relating to the account holder's next-of-kin and dependents, for the purpose of opening or operating the account holder's account(s)/facility(ies) with the Bank or otherwise subscribing to the Bank's products and services, the account holder (a) confirm that the account holder has obtained their consent or are otherwise entitled to provide this information to the Bank and for the Bank to use it in accordance with these terms and conditions; (b) agrees to ensure that the personal and financial information of the said third parties is accurate; (c) agrees to update the Bank in writing if there is any material change to the said personal and financial information; and (d) agrees to the Bank's right to terminate this FD Account should such consent be withdrawn by any of the said third parties.

- 21.3 Where the account holder instructs the Bank to effect any sort of cross-border transaction (including to make or receive payments), the details relevant to the cross-border transaction (including information relating to those involved in the said transaction) may be received from or sent abroad, where it could be accessible (whether directly or indirectly) by overseas regulators and authorities in connection with their legitimate duties (e.g. the prevention of crime). In instructing the Bank and/or our agents to enter into any cross-border transaction on the account holder's behalf, the account holder agrees to the above said disclosures on behalf of the account holder and others involved in the said cross-border transaction.

- 21.4 The Bank may at any time and from time to time now and/or in the future carry out the necessary reference checks including but not limited to credit

reporting/reference checks with credit reporting/reference agencies, including but not limited to CCRIS, FIS and/or any other agencies and/or from any financial institution to enable the Bank to ascertain the account holder's status as may be required to help make decisions, for example when the Bank needs to (a) check details on applications for credit and credit-related or other facilities; (b) manage credit and credit-related accounts or facilities, including conducting reviews of the account holder's portfolio(s); (c) recover debts; and/or (d) any purpose related to or in connection with the account/facility under these Terms and Conditions. The account holder will be linked by credit reporting/reference agencies to any other names the account holder uses or have used, and any joint and several applicants. The Bank may also share information about the account holder and how the account holder manages the account holder's account(s)/facility(ies) with relevant credit reporting/ /reference agencies, and for any of these credit reporting/reference agencies to disclose the account holder's credit information to its subscribers for purposes of fraud detection and fraud prevention.

21.5 Even after the account holder has provided the Bank with any information, the account holder will have the option to withdraw the consent given earlier, except where such disclosure of the account holder's information is necessary for the provision of the FD Account and/or related services or the performance of the contract with the account holder to comply with contractual requirements or to comply with any legal requirements.

21.6 For the purposes of this Clause 21 and Clause 22, the CIMB Group consists of CIMB Group Holdings Berhad and all its related companies as defined in Section 7 of the Companies Act 2016 and jointly controlled companies that provide financial and other regulated services, excluding companies, branches, offices and other forms of presence operating outside Malaysia, and the use of the words "the Bank" and "the Bank's" are to be read as references to the CIMB Group.

21.7 This clause shall be without prejudice to any other clause in these Terms and Conditions which provides for the disclosure of information.

22 PRIVACY CLAUSE (FOR CORPORATE CUSTOMERS)

Where the account holder is a corporation (including but not limited to the entities falling within the definition of "Corporation" defined in Section 3 of the Companies Act 2016) this Clause 22 shall apply.

22.6 Where the account holder is a corporation, the account holder hereby irrevocably consents and authorises, and confirms that it has duly obtained the consent and authority of its directors, shareholders, officers, guarantors, security providers, business partners, subsidiaries, associated companies and/or any other person, individual and/or entity related to or associated with the account holder as the Bank may deem fit (hereinafter referred to either singly or collectively as "Relevant Person"), for the Bank:

22.6.1 to be provided information (inclusive of relevant personal information of the said Relevant Person) as may be required by the Bank for processing pursuant to the Personal Data Protection Act 2010 including for use in accordance with these Terms and Conditions and for the purpose of the grant and continued maintenance of the FD Account;

22.6.2 to carry out the necessary reference checks at any time and from time to time now and/or in the future including but not limited to credit reference/reporting checks with credit reference/reporting agencies, including but not limited to CCRIS, FIS and/or any other agencies and/or from any financial institution and to provide to such aforesaid party(s) with the required information requested to enable the Bank to ascertain the status of the account holder and its Relevant Person as may be required by the Bank for the purposes of the grant and/or continued maintenance of the FD Account; recovery of debts owing under the FD Account; any purpose related to or in connection with the FD Account under these Terms and Conditions; and/or for any other purposes that is required or permitted by law, regulations, guidelines and/or relevant regulatory authorities;

22.6.3 to disclose the said Relevant Person's personal information to the classes of parties described in the CIMB Group Privacy Notice (which is available at www.cimb.com.my); and

22.6.4 to provide the said Relevant Person with information on the Bank's products, banking facilities, services and/or offers (inclusive of the products, services and offers of entities within the CIMB Group) which may be of interest and/or financial benefit to them at the Bank's sole discretion, without further reference to the account holder and/or its Relevant Person.

22.7 The account holder agrees to undertake the responsibility to update the Bank in writing should there be any change to the personal and financial, credit information relating to the said Relevant Person. Should the said consent and/or authority be subsequently revoked by any of the said Relevant Person, the account holder agrees that the Bank shall have the right to close the FD Account in accordance with Clause 9.5.

22.8 This clause shall be without prejudice to any other clause in these Terms and Conditions which provides for the disclosure of information.

23 MISCELLANEOUS

The account holder may make a complaint relating to the FD Account with any Bank branch. If the account holder is not satisfied with the explanation or solution provided by the branch, the account holder may contact the Bank's Customer Resolution Department at the following address, telephone and e-mail address (or such other address, telephone and e-mail address which the Bank notified to the account holder): Customer Resolution Unit (CRU). P.O. Box 10338, GPO Kuala Lumpur, 50710 Wilayah

Persekutuan Tel: +603-6204 7788 / e-mail:
contactus@cimb.com.