



**LOOKING FOR  
SOME WHEELS?**



# 10 SIMPLE STEPS TO OWN YOUR 1<sup>ST</sup> CAR

Buying your first car can be complicated. But with proper research and the right financing, it doesn't have to be. Here's a quick end-to-end overview of the purchasing process.

## STEP 1

Do your research

Conduct market research and compare prices from Car Dealers / Online Platforms.

## STEP 2

Contact or visit car dealer

## STEP 3

Test drive & inspect the car, especially for used-cars

## STEP 4

Apply for bank financing

With CIMB Auto Financing InstaApproval™ you can secure your dream car in just 1 minute!

## STEP 5

Financing approved

The Bank / Car Dealer will be in touch with you shortly after approval of your financing. For new car buyers, skip to step 7.

## STEP 6

Inspection by Puspakom

## STEP 9

Insurance / Takaful

CIMB authorised agent / dealer will assist you with your car insurance / takaful. CIMB offers a wide range of protection related to your vehicle. Please refer to car insurance / takaful calculator.

## STEP 7

Sign Hire Purchase / Hire Purchase-i Agreement

The Bank will reach out to you to sign the Hire Purchase / Hire Purchase-i Agreement.

## STEP 8

Pay a down payment to Bank / Car Dealer

## STEP 10

Car Registration / Road Tax

Be ready for natural disasters. Sign up for SOMPO Motor with CIMB to safeguard your car.

*Congratulations!*

That's it! You're now a certified car owner. Enjoy your drive!

Please refer to **Page 3** for

**DETAILED INFORMATION**





# 1 DETAILED INFORMATION

## STEP 4 - Apply for bank financing

- You may want to apply for CIMB 1-Minute Auto Financing InstaApproval™<sup>1</sup>; or
- Ask your authorised car dealer about CIMB financing; or
- Submit the application form and required document(s) at any nearest CIMB Auto Finance Centre or speak to our CIMB Auto specialists at our CIMB Auto Finance Centres

## STEP 6 - Inspection by Puspakom

The Car Dealer will handle the Puspakom inspection. Upon inspection, Puspakom will issue the following document(s):

- Form B5 (Ownership Transfer Certificate) will be issued, and RM30 will be imposed on the seller
- If car financing is required, in addition to Form B5, Form B7 (Hire Purchase Inspection Report) will be issued, and an addition of RM60 will be imposed on the seller

## STEP 10 - Car Registration / Road Tax

Your dealer will handle this process for you.

### a. JPJ & Plate Number registration (applicable for New Car)

- The documents will be submitted for car registration to JPJ
- Subsequently, a plate number will be issued

### b. Transfer of Ownership (applicable for Used Car)

- This is the process of transferring the car ownership to your name.

Documents required:

- Original NRIC of buyer & seller
- Form B5 (Ownership Transfer Certificate)
- Form B7 (Hire Purchase Inspection Report) if car financing is required



# TOTAL COST CALCULATOR

Purchase price (RM)	<input type="text"/>	Interest/Profit rate type	<input type="text" value="Fixed / Variable"/>
Car type	<input type="text"/>	Total financing	<input type="text"/>
Engine (cc)	<input type="text"/>	Monthly instalment	<input type="text"/>
Margin of financing	<input type="text" value=""/>	Interest/Profit rate (% p.a.)	<input type="text"/>
Tenure	<input type="text" value=""/>		

## Estimated Cost Incurred (Total cost may vary subject to Dealer's Service Fee)

1. Down payment:	<input type="text"/>
2. Puspakom Inspection (Applicable for Used Car only):	<input type="text"/>
3. JPJ Registration:	<input type="text"/>
4. Plate Number:	<input type="text"/>
5. Road Tax:	<input type="text"/>
6. Car Insurance / Takaful <sup>1</sup> :	<input type="text"/>

<sup>1</sup>Insurance / Takaful Calculator:

Category	Coverage Type	Payment Frequency
Compulsory	Car Insurance / Takaful • Provide comprehensive coverage for your vehicle	Yearly renewable
Recommended additional coverage:	Purchase Price Gap (New car & Used car < 3 years) • To protect your car purchase value	One Off
	Used Car Warranty (For used car only) • To protect your used car against machinery breakdown (6 months & 12 months)	One Off
	Auto Life Insurance / Takaful • To settle your HP/i in the event of Death / TPD	One Off
	Personal Accident Protection • Provide protection against accidental Death / TPD & double indemnity due to snatch incident	Yearly renewable

Important Note: Please refer to the respective product brochure for details. Terms and Conditions apply.

**Estimated Cost Incurred** Subject to 6% SST =



# CAR FINANCING FAQ

Before buying a car, it is important for you to understand the basics of car financing. From your eligibility to the documents required for car financing, we've listed it below for your benefit.

## What is the minimum age for car financing?

You must be of legal age to make an application for auto financing.

- Minimum age of 18 years old
- A guarantor may be required

## Who can be a guarantor for car financing?

Only immediate family members can be your Guarantor.

## What is the maximum financing tenure?

The maximum financing tenure is up to 9 years.

## Why is it important to have car insurance/takaful?

- It is a requirement by law
- It will help to cover your losses in the event of an accident or theft

## What is the eligibility of the financing amount?

- The eligibility of the financing amount will depend on your income, credit standing and any other financial commitments you may have
- You may also check the eligibility of the financing amount with our Auto Financing Affordability Calculator at <https://www.cimb.com.my/en/personal/day-to-day-banking/tools/auto-financing-affordability-calculator.html>

## What are the required documents that are needed to apply for car financing?

1. Copy of NRIC/passport
2. Copy of valid Driving License
3. Copy of latest 3-month Salary Slips or other proof of income such as:
  - i. Latest 3 / 6 months Savings/Current Account statements reflecting credited salary; or
  - ii. Latest EA Form/Form B with proof of tax payment/EPF Statement

*(If the application is submitted with a Guarantor, the Guarantor is required to provide the same documents listed above)*

## Things you need to know when you purchase Motor Insurance / Takaful in Malaysia

- 3 main categories of car insurance: Comprehensive Cover, Third party, Fire & Theft. Consider topping up coverage for windscreen
- You can also consider topping up coverage for flood damage
- The additional named driver after second driver will cost RM10 (plus 6% SST) per person. Do check with CIMB authorised agent on our unlimited named drivers and RM10,000 flood coverage at no extra cost

# DISCOVER OUR PRODUCTS

That's it! You're almost set to own your first car. Now, take a look at the following offers designed to complement your driving needs.



**CIMB 1-Minute Auto Financing InstaApproval™\***



**Purchase Price Gap & Used Car Warranty**



**Auto Life Insurance / Takaful**

### \*Disclaimer:

1. Upon submission of complete documents with stable internet connection.
2. MyKad holder who is a salaried professional with payslip and/or EPF statement.
3. Subject to terms and conditions. The Bank reserves the right to withdraw and/or cancel the auto financing at any time if there is any misrepresentation in any form by you and/or if the Bank discovers any information which may affect the Bank's decision to grant the auto financing, and/or if the Bank has reasons to believe that any information supplied or declaration made by you to the Bank in relation to your application for the auto financing is false, untrue or misleading. In addition, the Bank reserves the right to perform further credit and/or financing verification on you after the Bank's approval of your auto financing, and thereafter revoke the Letter of Undertaking issued to the Dealer within 5 working days from the date of the said letter at the Bank's sole and absolute discretion, if the Bank discovers any information affecting your financial condition.

Terms and Conditions apply.

CIMB BANK BERHAD 197201001799 (13491-P) | CIMB ISLAMIC BANK BERHAD 200401032872 (671380-H)



# USED CAR INSPECTION CHECKLIST

Model

Year

Mileage

Registration No.



1		Inspect the outer body for dents, scratches or rust.	<input type="checkbox"/>	<input type="checkbox"/>
2		Check that the interior of the car is in good condition.	<input type="checkbox"/>	<input type="checkbox"/>
3		Ensure the engine bay and components such as hoses & belt, engine, fluids & radiator are in good condition.	<input type="checkbox"/>	<input type="checkbox"/>
4		Ensure headlights, brake lights and indicator lights are functioning. Check that lights and lenses are intact and not cracked, fogged with moisture or missing.	<input type="checkbox"/>	<input type="checkbox"/>
5		Check that all 4 tyres & rims are the same type. The tread wear on the tyres should be consistent on the left and right sides.	<input type="checkbox"/>	<input type="checkbox"/>
6		Inspect undercarriage to ensure that there are no dents and imperfections.	<input type="checkbox"/>	<input type="checkbox"/>
7		Test drive the car to ensure that you are comfortable and satisfied with it.	<input type="checkbox"/>	<input type="checkbox"/>