

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet ("PDS") before you decide to take up the as-Salihin Islamic Estate Planning-Rancang Warisan. Be sure to also read and understand the terms and conditions governing this product including PDS-Comprehensive Wasiat before you decide to sign up for this product.

Seek clarification from as-Salihin Trustee (Company No.: 200401031859 (670367-D)) ("AST") or CIMB Islamic Bank Berhad (Company No. 200401032872 (671380-H)) ("the Bank") directly if you do not understand on any part of this PDS and/or the general terms.

Product name: as-Salihin Islamic Estate Planning-Rancang Warisan

Type: Pri-Warisan

Date: _____

1. What is this product about?

The Bank together with its partner, AST is providing Rancang Warisan package and services to the Bank's Customers. Through this partnership, the Bank as an appointed distributor to AST, the Service Provider, is authorised to distribute and offer the Rancang Warisan package to its Customer which consists of Pri-Warisan and Comprehensive Wasiat.

Pri-Warisan is an Estate Management Package Services. It is a special kind of service from as-Salihin Trustee Berhad. Pri-Warisan is created to reduce the rising cost of estate management fee, trust management fee and Pri-Hibah management fee for the Customer and to assist the family members in completing the tedious distribution process.

2. Who is eligible to apply for this product?

- Adult (age 18 years old and above)
- Sound mind
- At own freewill
- Not under any legal prohibition to administer his property
- Muslim

3. What is the applicable Shariah concept?

Aqad Al bai'	Upon subscription of Pri-Warisan, the Customer is entitled to enjoy the discount benefit until the completion of estate/trust/Pri-Hibah administration.
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4. What are the product benefits?

- i. The Customer enjoys 20% discount on the chargeable rates of Estate and Jointly Acquired Asset Agreement (JAAA) Management Fees.
- ii. The Customer enjoys 20% discount on the chargeable rates of Trust Management Fees.
- iii. The Customer enjoys 20% discount on the chargeable rates of Pri-Hibah Management Fees.

5. What are the other key terms and conditions of this product that I should know?

- i. Pri-Warisan subscription can be transferred to the spouse or children during the lifetime of the Customer.
- ii. No transfer fee applies when transferring Pri-Warisan to the spouse or child/children.

6. What are the fees and charges* that I have to pay?*

Type of Rancang Harta	Fee Chargeable to the Customer
Rancang Warisan: Pri-Warisan + Wasiat (One-off payment)	RM2,988

Fees chargeable to the Customer under the following scenarios:

Scenarios	Wasiat Original Fee in Ringgit Malaysia (RM)	Proposed Solutions	Additional Fees to Top Up by the Customer for Rancang Warisan in Ringgit Malaysia (RM)	Total Fees* Charged by AST in Ringgit Malaysia (RM)
1) Customer already has Wasiat Express with AST (Executor is an individual)	500	Upgrade Wasiat Express to Comprehensive Wasiat (appoint AST as Executor) and subsequently or concurrently, subscribe Pri-Warisan	2,488	2,988
2) Existing Customer has Comprehensive Wasiat with AST and would like to have a Pri-Warisan	N/A	Subscribe Pri-Warisan	N/A	1,488

Note:

* The above fees are subject to the absolute discretion of AST, which may change from time to time, and these fees may be subject to applicable taxes at prevailing rates.

Wakalah Fees on the documentation (for Customer reference)

Wakalah Fees paid by AST to the Bank, arising from the Customer's payment on the fees and charges for the Rancang Warisan, is summarized in the table below:

Type		Retail Price (RM)	Bank's Wakalah Fees (in RM & Percentage)
Rancang Warisan (Pri-Warisan + Comprehensive Wasiat)	Wasiat Writing	700	399 (57%)
	Appointment of Executor	100	40 (40%)
	Wasiat Custody	700	259 (37%)
	Pri-Warisan	1488	595.20 (40%)
Total		2,988	1293.20 (43.28%)

Note:

- Balance remaining (Retail Price minus Bank's Wakalah Fee) will be retained by AST.

Estate/JAAA Management Fee

**Applicable if AST is acting as executor and chargeable upon extraction of Grant of Probate*

The Customer's estate is required to pay for the following Estate/JAAA Management Fee, in the scale fee as prescribed in the table below:

WITHOUT PRI-WARISAN

MOVABLE AND IMMOVABLE ASSETS	
FEE FOR 1 st YEAR	
GROSS ESTATE VALUE	CHARGEABLE RATE OF FEES
The first RM1 million	1.8% p.a (subject to a minimum of RM5,000)
Value in excess of RM1 million	1% p.a
Value in excess of RM10 million	0.5% p.a
Value in excess of RM50 million	0.25% p.a
FEE FOR SUBSEQUENT YEAR	
GROSS ESTATE VALUE	CHARGEABLE RATE OF FEES
The first RM10 million	1% p.a.
Value in excess of RM10 million	0.5% p.a.
Value in excess of RM50 million	0.25% p.a.
Replacement Fee	1%

**Note:*

Additional 0.2% chargeable rate of fees is applicable for Polygamous and/or More Than One Family (below RM50 million)

WITH PRI-WARISAN

MOVABLE AND IMMOVABLE ASSETS	
FEE FOR 1 st YEAR	
GROSS ESTATE VALUE	CHARGEABLE RATE OF FEES
The first RM1 million	1.44% p.a (subject to a minimum of RM4,000)
Value in excess of RM1 million	0.8% p.a
Value in excess of RM10 million	0.4% p.a
Value in excess of RM50 million	0.2% p.a
FEE FOR SUBSEQUENT YEAR	
GROSS ESTATE VALUE	CHARGEABLE RATE OF FEES
The first RM10 million	0.8% p.a.
Value in excess of RM10 million	0.4% p.a.
Value in excess of RM50 million	0.2% p.a.
Replacement Fee	1%

Notes:

Additional 0.16% chargeable rate of fees is applicable for Polygamous and/or More Than One Family (below RM50 million)

Notes:

- Additional fees and charges may be applicable in addition to the above e.g. taxes, stamp duty, expenses, disbursement and 3rd party fees including but not limited to legal fees, fund manager, property agent and tax agent fees.*
- A one-off one (1) % Replacement Fee is imposed upon cancellation of AST's service during the management of the deceased's estate due to whatsoever reason. This fee serves to cover and to compensate for the works that has commenced before the cancellation.*

Trust Management Fee

** Applicable upon AST acting as Trustee/guardian of property and chargeable upon creation of trust*

The Customer is required to pay for the following Trust Management Fee, in the scale fee as prescribed in the table below:

WITHOUT PRI-WARISAN

A) MOVABLE ASSETS	
GROSS ASSET VALUE	CHARGEABLE RATE OF FEES
The first RM1 million	0.75% p.a (with min of RM2,000)
Value in excess of RM1 million	0.5% p.a
Value in excess of RM10 million	0.25% p.a
Trust Revocation / Trustee Replacement Fee	1%
B) IMMOVABLE ASSETS	
CHARGEABLE RATE OF FEES	
Annual Administration Fee	RM6,000 p.a per title/lot Rental income will be charged under (A)
Trust Revocation / Trustee Replacement Fee	RM12,000
C) HOLDING OF COMPANY SHARES	
CHARGEABLE RATE OF FEES	
Holding shares in three (3) companies or lesser under the same trust	RM8,000 p.a
Dividend paid by company to the Trustee	Dividend will be charged under (A)
Trust Revocation / Trustee Replacement Fee	RM16,000

WITH PRI-WARISAN

A) MOVABLE ASSETS	
GROSS ASSET VALUE	CHARGEABLE RATE OF FEES
The first RM1 million	0.6% p.a. (minimum RM1,600)
Value in excess of RM1 million	0.4% p.a.
Value in excess of RM10 million	0.2% p.a.
Trust Revocation / Trustee Replacement Fee	1%
B) IMMOVABLE ASSETS	
CHARGEABLE RATE OF FEES	
Annual Administration Fee	RM4,800 p.a per title/lot Rental income will be charged under (A)
Trust Revocation / Trustee Replacement Fee	RM12,000
C) HOLDING OF COMPANY SHARES	
CHARGEABLE RATE OF FEES	
Holding shares in three (3) companies or lesser under the same trust	RM6,400 p.a
Dividend paid by company to the Trustee	Dividend will be charged under (A)
Trust Revocation / Trustee Replacement Fee	RM16,000

**Notes:*

- Additional fees and charges may be applicable in addition to the above e.g. taxes, stamp duty, expenses, disbursement and 3rd party fees including but not limited to legal fees, fund manager, property agent and tax agent fees.*

2. A one-off Replacement Fee is imposed upon cancellation the service of AST during the management of the Trust due to whatsoever reason. This fee serves to cover and to compensate for the works that has commenced before the cancellation is called upon.

Pri-Hibah Management Fee

* Applicable upon AST acting as Substitute Trustee and chargeable upon execution of Pri-Hibah

The Customer/beneficiary is required to pay for the following Pri-Hibah Management Fee, in the scale fee as prescribed in the table below:

WITHOUT PRI-WARISAN

A) MOVABLE ASSETS	
GROSS ASSET VALUE	CHARGEABLE RATE OF FEES
The first RM1 million	0.75% p.a. (minimum RM2,000)
Value in excess of RM1 million	0.5% p.a.
Value in excess of RM10 million	0.25% p.a.
Trustee Replacement Fee	1%
B) IMMOVABLE ASSETS	
(I) Chargeable Rate of Fees (Transfer from Donor to beneficiary/trustee)	
FEE FOR 1ST YEAR	
GROSS ASSET VALUE	CHARGEABLE RATE OF FEES
The first RM1 million	1.8% p.a (minimum RM5,000)
Value in excess of RM1 million	1.0% p.a
Value in excess of RM10 million	0.5% p.a
Value in excess of RM50 million	0.25% p.a
FEE FOR SUBSEQUENT YEAR	
GROSS ASSET VALUE	CHARGEABLE RATE OF FEES
The first RM10 million	1% p.a
Value in excess of RM10 million	0.5% p.a
Value in excess of RM50 million	0.25% p.a
(II) Chargeable Rate of Fees (If AST holding the asset on behalf of the beneficiary)	
Annual Administration Fee	RM6,000 p.a per title/lot Rental income will be charged under (A)
Trustee Replacement Fee	RM12,000
C) HOLDING OF COMPANY SHARES	
	CHARGEABLE RATE OF FEES
Holding shares in three (3) companies or lesser under the same Pri-Hibah	RM8,000 p.a
Dividend paid by company to the Trustee	Dividend will be charged under (A)
Immediate distribution of company shares for every three (3) companies or lesser in the same Pri-Hibah	RM2,000
Trustee Replacement Fee	RM16,000

WITH PRI-WARISAN

A) MOVABLE ASSETS	
GROSS ASSET VALUE	CHARGEABLE RATE OF FEES
The first RM1 million	0.6% p.a. (minimum RM1,600)
Value in excess of RM1 million	0.4% p.a.
Value in excess of RM10 million	0.2% p.a.
Trustee Replacement Fee	1%
B) IMMOVABLE ASSETS	
(I) Changeable Rate of Fees (Transfer from Donor to beneficiary/trustee)	
FEE FOR 1 ST YEAR	
GROSS ASSET VALUE	CHARGEABLE RATE OF FEES
The first RM1 million	1.44% (subject to a minimum of RM4,000)
Value in excess of RM1 million	0.8% p.a.
Value in excess of RM10 million	0.4% p.a.
Value in excess of RM50 million	0.2% p.a.
FEE FOR SUBSEQUENT YEAR	
GROSS ASSET VALUE	CHARGEABLE RATE OF FEES
The first RM10 million	0.8% p.a.
Value in excess of RM10 million	0.4% p.a.
Value in excess of RM50 million	0.2% p.a.
(II) Changeable Rate of Fees (If AST holding the asset on behalf of the beneficiary)	
Annual Administration Fee	RM4,800 p.a per title/lot Rental income will be charged under (A)
Trustee Replacement Fee	RM12,000
C) HOLDING OF COMPANY SHARES	
	CHARGEABLE RATE OF FEES
Holding shares in three (3) companies or lesser under the same Pri-Hibah	RM6,400 p.a
Dividend paid by company to the Trustee	Dividend will be charged under (A)
Immediate distribution of company shares for every three (3) companies or lesser in the same Pri-Hibah	RM1,600
Trustee Replacement Fee	RM16,000

***Notes:**

1. The chargeable rate of fees under B (II) applies if AST holds the Hibah asset in trust on behalf of the minor beneficiary or incapacitated beneficiary or any other purposes, as the case may be.
2. Additional fees and charges may be applicable in addition to the above e.g. taxes, stamp duty, expenses, disbursement and 3rd party fees including but not limited to legal fees, fund manager, property agent and tax agent fees.
3. A one-off Replacement Fee is imposed upon cancellation the service of AST during the management of the Pri-Hibah due to whatsoever reason. This fee serves to cover and to compensate for the works that has commenced before the cancellation is called upon.

7. Can I cancel or revoke my Pri-Warisan?

You may request to cancel or revoke the Pri-Warisan, and no fee is chargeable under such circumstances.

8. What are the risks involved?

If Pri-Warisan is transferred to an individual (whether a spouse or child/children), the Customer will no longer be eligible for the discount on the chargeable rates for fees (Estate Management Fee, Trust Management Fee and Pri-Hibah Management Fee) unless the Customer subscribes to a new Pri-Warisan.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

For any enquiries related to the Rancang Warisan product and its fees and charges, you may contact the Service Provider, as-Salihin Islamic Estate Planning-Rancang Warisan at:

as-Salihin Trustee Berhad

101 - 301, Block A, Glomac Business Centre
No. 10, Jalan SS6/1, Kelana Jaya 47301,
Petaling Jaya, Selangor
Hotline Tel: 03 7880 9595 | Fax: 03 7880 8190
E-mail: marketing@as-salihin.com
Website: <https://as-salihin.com/en/contact-us/>

If you wish to make a complaint with regards to the services provided by the Bank on the distribution of as-Salihin Islamic Estate Planning-Rancang Warisan, you may contact the Bank at:

CIMB Bank Berhad/ CIMB Islamic Bank Berhad

Customer Resolution Unit (CRU)/ Consumer Contact Centre (CCC)
P.O. Box 10338, GPO Kuala Lumpur
50710 Wilayah Persekutuan
Hotline CCC: +603 6204 7788
E-mail: contactus@cimb.com
Website: <https://www.cimb.com.my/en/personal/help-support/contact-us.html>

I hereby confirm having explained the Product Disclosure Sheet to the Customer.

I hereby confirm having received and understand the explanation given.

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Bank Staff Name:
Bank Staff ID:
Date:

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Customer Name:
NRIC:
Date: