

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet ("PDS") before you decide to take up the as-Salihin Islamic Estate Planning-Rancang Harta Sepencarian. Be sure to also read and understand the terms and conditions governing this product including PDS-Comprehensive Wasiat before you decide to sign up for this product.

Seek clarification from as-Salihin Trustee Berhad 200401031859 (670367-D) ("AST") or CIMB Islamic Bank Berhad ("the Bank") directly if you do not understand on any part of this PDS and/or the general terms.

Product name: as-Salihin Islamic Estate Planning-Rancang Harta Sepencarian

Type: Harta Sepencarian/Jointly Acquired Asset Agreement (JAAA)

Date: _____

1. What is this product about?

The Bank together with its partner, AST is providing Rancang Harta Sepencarian package and services to the Bank's Customers. Through this partnership, the Bank as an appointed distributor to AST ("the Service Provider"), is authorised to distribute and offer the Rancang Harta Sepencarian package to its Customer which consists of Harta Sepencarian/JAAA and Comprehensive Wasiat.

JAAA is an agreement between legally married couples where the husband and wife(s) make a written declaration, to the effect that the assets in question were acquired jointly by them during marriage, in the ratio stipulated in the JAAA.

2. Who is eligible to apply for this product?

- Husband and wife (or wives), legally marriage under Islamic Family Law in Malaysia
- Adult (age 18 years old and above)
- Sound mind
- At own freewill
- Not under any legal prohibition to administer his property
- Muslim

3. What is the Shariah concept applicable?

Harta Sepencarian	Harta sepencarian is a form of custom practiced by the Malays and has been acknowledged as part of Islamic law based on the principles of Islamic jurisprudence that accept 'urf (custom). Harta sepencarian is also governed by the Islamic Family Laws in the states of Malaysia. The concept of Harta Sepencarian refers to property jointly acquired by a husband and wife during the validity of their marriage. The surviving spouse is entitled to claim his/her portion from the deceased spouse's estate before distribution of assets in accordance with Faraid rules. Claims for Harta Sepencarian can also be made after divorce or before entering into a polygamous marriage.
Aqad/Contract	The husband and wife (or wives) make a written declaration stating that the Assets were acquired by them during marriage and divided or apportioned in the ratio stipulated in the JAAA.

4. What are the product benefits?

- i. Reduce the time and cost involved in the process of claiming Harta Sepencarian.
- ii. Pre-determined the assets that are considered as Harta Sepencarian between husband and wife (or wives), along with each party's portion.
- iii. Assets under the JAAA are not part of the deceased's estate and must be distributed to the surviving spouse before distribution of the remaining assets of the deceased's estate according to Faraid law can be carried out.

5. What are the other key terms and conditions of this product that I should know?

- i. Upon signing the JAAA, the beneficial ownership of the asset is transferred to the recipient and cannot be revoked without the recipient's consent.
- ii. If the parties wish to revoke the JAAA, the spouses must mutually agree to revoke the JAAA in writing by executing a deed of revocation.
- iii. JAAA applies exclusively to assets within Malaysia, as only Malaysian law recognizes the concept of Harta Sepencarian.
- iv. If the recipient passes away first, then the asset will be considered part of the recipient's estate.
- v. The management fee for JAAA is subject to the Estate/JAAA Management Fee (upon death of the Customer).

6. What are the fees and charges* that I have to pay? *

Type	Fee Chargeable to the Customer
Rancang Harta Sepencarian: JAAA + Comprehensive Wasiat (One-off payment)	RM2,500

Fees chargeable to the Customer under the following scenarios:

Scenarios	Original Fee in Ringgit Malaysia (RM)	Proposed Solutions	Additional Fees to Top Up by the Customer for Rancang Harta Sepencarian in Ringgit Malaysia (RM)	Total Fees* Charged by AST in Ringgit Malaysia (RM)
1) Customer already has Wasiat Express with AST (Executor is individual)	500	Upgrade Wasiat Express to Comprehensive Wasiat (appointing AST as an Executor) and, subsequently or concurrently, subscribe JAAA	2,000	2,500
2) Customer has Comprehensive Wasiat with AST (AST appointed as an Executor)	1,600	Execute JAAA	900	2,500
3) Customer has no Wasiat or JAAA	N/A	Subscribe Rancang Harta Sepencarian and appointing AST as an Executor in the Comprehensive Wasiat	N/A	2,500
4) Customer has Wasiat but registered with other Trustee	N/A	Subscribe Rancang Harta Sepencarian and appointing AST as an Executor in the Comprehensive Wasiat	N/A	2,500
5) Existing Customer has Wasiat and JAAA with AST and would like to have a new JAAA	N/A	Revoke the old JAAA by signing a deed of revocation and subscribe to the new JAAA.	N/A	1,200

Notes:
 *Exclude RM250 processing fee.
 *The above fees are subject to the absolute discretion of AST, which may change from time to time, and these fees may be subject to applicable taxes at prevailing rates.
 *Scenario 5: the same chargeable fee shall apply if the customer chooses to subscribe to the additional Pri-Hibah.

Wakalah Fees on the documentation (for Customer reference)

Wakalah Fees paid by AST to the Bank, arising from the Customer's payment on the fees and charges for the Rancang Harta Sepencarian, is summarized in the table below:

Type		Retail Price (RM)	Bank's Wakalah Fee (in RM & Percentage)
Rancang Harta Sepencarian (JAAA + Wasiat)	Wasiat Writing	700	399 (57%)
	Appointment of Executor	100	40 (40%)
	Wasiat Custody	700	259 (37%)
	JAAA	1,000	570 (57%)

	<table><tr><td>Total</td><td></td><td>2,500</td><td>1268 (50.72%)</td></tr></table> <p>Notes:</p> <ol style="list-style-type: none">Balance remaining (Retail Price minus Bank's Wakalah Fee) will be retained by AST.For scenario 5 above, the Bank's Wakalah Fee is RM684 (57% of RM1,200).	Total		2,500	1268 (50.72%)																						
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<p>Estate/JAAA Management Fee</p> <p><i>*Only applicable if AST is appointed as executor and chargeable upon extraction of Grant of Probate</i></p>	<p>The Customer's estate is required to pay for the following Estate/JAAA Management Fee, in the scale fees as prescribed in the table below:</p> <table><tr><th colspan="2">MOVABLE AND IMMOVABLE ASSETS</th></tr><tr><th colspan="2">FEE FOR 1st YEAR</th></tr><tr><th>GROSS ESTATE VALUE</th><th>CHARGEABLE RATE OF FEES</th></tr><tr><td>The first RM1 million</td><td>1.8% (subject to a minimum of RM5,000)</td></tr><tr><td>Value in excess of RM1 million</td><td>1%</td></tr><tr><td>Value in excess of RM10 million</td><td>0.5%</td></tr><tr><td>Value in excess of RM50 million</td><td>0.25%</td></tr><tr><th colspan="2">FEE FOR SUBSEQUENT YEAR</th></tr><tr><th>GROSS ESTATE VALUE</th><th>CHARGEABLE RATE OF FEES</th></tr><tr><td>The first RM10 million</td><td>1% p.a.</td></tr><tr><td>Value in excess of RM10 million</td><td>0.5% p.a.</td></tr><tr><td>Value in excess of RM50 million</td><td>0.25% p.a.</td></tr><tr><td>Replacement Fee</td><td>1%</td></tr></table> <p>*Notes:</p> <ol style="list-style-type: none">Additional 0.2% chargeable rate of fees is applicable for Polygamous and/or More Than One Family (below RM50 million)Additional fees and charges may be applicable in addition to the above e.g. service tax, stamp duty, expenses, disbursement and 3rd party fees including but not limited to legal fees, fund manager, property agent and tax agent fees.A one-off one (1) % Replacement Fee is imposed upon cancellation of AST's service during the management of the deceased's estate due to whatsoever reason. This fee serves to cover and to compensate for the works that has commenced before the cancellation.	MOVABLE AND IMMOVABLE ASSETS		FEE FOR 1 st YEAR		GROSS ESTATE VALUE	CHARGEABLE RATE OF FEES	The first RM1 million	1.8% (subject to a minimum of RM5,000)	Value in excess of RM1 million	1%	Value in excess of RM10 million	0.5%	Value in excess of RM50 million	0.25%	FEE FOR SUBSEQUENT YEAR		GROSS ESTATE VALUE	CHARGEABLE RATE OF FEES	The first RM10 million	1% p.a.	Value in excess of RM10 million	0.5% p.a.	Value in excess of RM50 million	0.25% p.a.	Replacement Fee	1%
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<p>Wakalah Fees on the Estate Management Fee (for Customer reference)</p> <p><i>*Wakalah Fees paid by AST to the Bank, arising from the payment made by the Customer's estate upon extraction of Grant of Probate.</i></p>	<p>Wakalah Fees paid by AST to the Bank, arising from the Customer's payment on the fees and charges for the Estate/JAAA Management Fee, is summarized in the table below:</p> <table><tr><th>Product Name</th><th>Bank's Wakalah Fee (in Percentage)</th></tr><tr><td>Estate/JAAA Management Fee</td><td>26%</td></tr></table>	Product Name	Bank's Wakalah Fee (in Percentage)	Estate/JAAA Management Fee	26%																						
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3. Can I cancel or revoke my JAAA?

You may request to cancel or revoke the JAAA, and under such circumstances, you may refer to the schedule below for the fees/charges associated with the cancellation or revocation of your JAAA.

Details	Fees/Charges
Cancellation during Drafting Process	
Cancellation during drafting of JAAA	RM500
Post-Executed Documents	
Revocation and new JAAA set-up	Free (Deed of Revocation, AST absorbed the fee) + New fee for JAAA
Revocation without new JAAA set-up	RM300 (Deed of Revocation)

4. What are the risks involved?

For an encumbered asset, upon the occurrence of divorce or polygamy, the asset can only be transferred to the recipient upon full settlement of the financing/loan.

5. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

6. Where can I get further information?

For any enquiries related to the Rancang Harta Sepencarian product and its fees and charges, you may contact the Service Provider of as-Salihin Islamic Estate Planning-Rancang Harta Sepencarian at:

as-Salihin Trustee Berhad

101 - 301, Block A, Glomac Business Centre
No. 10, Jalan SS6/1, Kelana Jaya 47301,
Petaling Jaya, Selangor
Hotline Tel: 03 7880 9595 | Fax: 03 7880 8190
E-mail: marketing@as-salihin.com
Website: <https://as-salihin.com/en/contact-us/>

If you wish to make a complaint with regards to the services provided by the Bank on the distribution of as-Salihin Islamic Estate Planning-Rancang Harta Sepencarian, you may contact the Bank at:

CIMB Bank Berhad/ CIMB Islamic Bank Berhad

Customer Resolution Unit (CRU)/ Consumer Contact Centre (CCC)
P.O. Box 10338, GPO Kuala Lumpur
50710 Wilayah Persekutuan
Hotline CCC: +603 6204 7788
E-mail : contactus@cimb.com
Website: <https://www.cimb.com.my/en/personal/help-support/contact-us.html>

I hereby confirm having explained the Product Disclosure Sheet to the Customer.

I hereby confirm having received and understand the explanation given.

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Bank Staff Name:
Bank Staff ID:
Date:

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Customer Name:
NRIC:
Date: