

<p><u>PRODUCT DISCLOSURE SHEET</u></p> <p>Please read this Product Disclosure Sheet together before you decide to take up the as-Salihin Islamic Will Writing (Wasiat). Be sure to also read and understand the terms and conditions governing the Islamic Estate Planning before you decide to sign up this product.</p> <p>Seek clarification from as-Salihin Trustee Berhad 200401031859 (670367-D) (“AST”) or CIMB Islamic Bank Berhad (“the Bank”) directly if you do not understand on any part of this document and/or the general terms.</p>	<p>Product name: as-Salihin Islamic Will Writing (Wasiat)</p> <p>Type: Comprehensive Wasiat</p> <p>Date: _____</p>						
<p>1. What is this product about?</p> <p>The Bank together with its partner, AST is providing Wasiat products and services to the Bank’s Customers. Through this partnership, the Bank as an appointed Distributor to AST as the Service Provider, is authorised to distribute and offer the Wasiat products to its Customer or Testator (“Testator”, herein refers to a person who gives the promise or instruction in an Islamic Will Writing or Wasiat).</p> <p>The Wasiat is an <i>iqrar</i> or declaration of a person made during his lifetime with respect to his property or benefit thereof, to be carried out for the purpose of charity or for any other purpose permissible by Islamic law after his death.</p> <p>Who is eligible to apply for this product?</p> <ul style="list-style-type: none"> ▪ Adult (age 18 years old and above) ▪ Sound mind ▪ At own freewill ▪ Not under any legal prohibition to administer his property 							
<p>2. What is the Shariah concept applicable?</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; padding: 5px; vertical-align: top;"><i>Wakalah</i></td> <td style="padding: 5px;"> <p>Wakalah refers to a contract where a party, as principal (muwakkil) authorizes another party as his agent (wakil) to perform a particular task on matters that may be delegated, with or without imposition of a fee.</p> <p>In this agency contract arrangement, the Bank acts as an agent for AST who is the principal, to facilitate the wasiat writing, with imposition of fee.</p> </td> </tr> <tr> <td style="padding: 5px; vertical-align: top;"><i>Wasiyyah / Wasiat</i></td> <td style="padding: 5px;"> <p>An <i>Iqrar</i> or declaration of a person made during his lifetime in respect of his property or benefit thereof, to be carried out for the purpose of charity or for any other purpose permissible by Shariah after his death.</p> </td> </tr> <tr> <td style="padding: 5px; vertical-align: top;"><i>Faraid</i></td> <td style="padding: 5px;"> <p>Islamic law of inheritance. Under Faraid rules, the proportion of distribution of beneficiaries is fixed. Non-Muslim next of kin of the deceases Muslim are not eligible for Faraid distribution.</p> </td> </tr> </table>		<i>Wakalah</i>	<p>Wakalah refers to a contract where a party, as principal (muwakkil) authorizes another party as his agent (wakil) to perform a particular task on matters that may be delegated, with or without imposition of a fee.</p> <p>In this agency contract arrangement, the Bank acts as an agent for AST who is the principal, to facilitate the wasiat writing, with imposition of fee.</p>	<i>Wasiyyah / Wasiat</i>	<p>An <i>Iqrar</i> or declaration of a person made during his lifetime in respect of his property or benefit thereof, to be carried out for the purpose of charity or for any other purpose permissible by Shariah after his death.</p>	<i>Faraid</i>	<p>Islamic law of inheritance. Under Faraid rules, the proportion of distribution of beneficiaries is fixed. Non-Muslim next of kin of the deceases Muslim are not eligible for Faraid distribution.</p>
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3. What are the product benefits?

- i. Expedites the legal process for probate and faraid certificate application
- ii. An allocation and arrangement to settle Testator's debts
- iii. Arrangement facilitating the right to give away 1/3 of the Testator estate to non-heirs
- iv. Saves time and cost in distribution of estate upon Testator's demise
- v. The right of male testator to appoint guardian of property of minor child or disabled child
- vi. Avoids family dispute; and
- vii. Fulfills your wish as Testator and provides comfort that your estate management is taken care of.

4. What are the other key terms and conditions of this product that I should know?

- i. You can change your Wasiat content at any time
- ii. Testator is also allowed to cancel the Wasiat at any time during his lifetime
- iii. All properties/things that are considered forbidden according to Islam such as alcohol, pig cannot be inherited.

5. What are the fees and charges* that I have to pay?*

Wasiat Rewriting/ Amendments	Rewriting/ Amendment Fees (RM)**
Up to 9 amendments	500
10 - 12	650
13 - 15	800
16 - 18	1,000
19 - 21	1,200
22 - 24	1,500
25 - 27	1,800
28 - 30	2,100

Note:

Additional RM300 for every 3 additional amendments above 30 amendments

**The fees and charges as listed above are correct at the time of offering; however, they are subject to change, as the Service Provider may occasionally notify you of.*

***For re-writing (comprehensive Wasiat) Customer is entitled to twenty (20) % discount on the above according to the number of amendments.*

Estate Management Fee <i>*Only applicable if AST is appointed as executor and chargeable upon extraction of Grant of Probate</i>	1st year *: <ul style="list-style-type: none"> ✓ 1.8% p.a. for 1st RM1mil ✓ 1% p.a value in excess of RM1mil ✓ 0.5% p.a. value in excess of RM10mil ✓ 0.25% p.a value in excess of RM50mil <p>*Note:</p> <ul style="list-style-type: none"> ▪ additional 0.2% fee is charged for Polygamous Family below RM50mil ▪ subject to minimum of RM5,000 <p>2nd year onwards:</p> <ul style="list-style-type: none"> ✓ 1% p.a. for 1st RM10mil ✓ 0.5% p.a. value in excess of RM10mil ✓ 0.25% p.a value in excess of RM50mil
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<p>Distribution Fees (for Customer reference)</p> <p><i>*Fees & Charges sharing with the Bank, by AST arising from the payment made by the Customer for Comprehensive Wasiat</i></p>	<p>A one-off one (1) % Replacement Fee is imposed upon cancellation the service of AST during the administration of the deceased's estate due to whatever reason. This fee serves to cover and to compensate for the works that has commenced before the cancellation is called upon.</p> <p>Distribution Fees shared with the Bank by AST, arising from the Customer's payment on the fees and charges for the Comprehensive Wasiat, is summarized in the table below:</p> <table><tr><th colspan="2">Product Name</th><th>Retail Price (RM)</th><th>Bank's Distribution Fee (in RM & Percentage)</th></tr><tr><td rowspan="4">Comprehensive Wasiat</td><td>Wasiat writing</td><td>700</td><td>399 (57%)</td></tr><tr><td>Appointing executor</td><td>100</td><td>40 (40%)</td></tr><tr><td>Wasiat custody</td><td>800</td><td>296 (37%)</td></tr><tr><td>Total</td><td>1,600</td><td>735 (46%)</td></tr></table>	Product Name		Retail Price (RM)	Bank's Distribution Fee (in RM & Percentage)	Comprehensive Wasiat	Wasiat writing	700	399 (57%)	Appointing executor	100	40 (40%)	Wasiat custody	800	296 (37%)	Total	1,600	735 (46%)
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<p>Trust Management Fee</p> <p><i>*Only applicable if AST is appointed as guardian of property/Trustee and chargeable upon creation of trust</i></p>	<p>Trust Management Fee is only applies if customer choose to appoint the AST as the guardian of his/ her property/ Trustee, which if selected, the customer is required to pay for the following Trust Management Fee, in the scale fee as prescribed in the table below:-</p> <p>Trust Administration</p> <table><tr><th colspan="2">A) MOVABLE ASSETS</th></tr><tr><th>GROSS ESTATE VALUE</th><th>CHARGABLE RATE OF FEES</th></tr><tr><td>The first RM1 million</td><td>0.75% p.a. (minimum RM2,000)</td></tr><tr><td>Value in excess of RM1 million</td><td>0.5% p.a.</td></tr></table>	A) MOVABLE ASSETS		GROSS ESTATE VALUE	CHARGABLE RATE OF FEES	The first RM1 million	0.75% p.a. (minimum RM2,000)	Value in excess of RM1 million	0.5% p.a.									
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	Value in excess of RM10 million	0.25% p.a.
	Trust revocation / Trustee replacement	1%
	B) IMMOVABLE ASSETS (INCOME BEARING)	
	CHARGABLE RATE OF FEES	
	Annual Administration Fee	1% or RM6,000 p.a. per title/lot, whichever is lower Rental Income will be charged under (A)
	Trust revocation / Trustee replacement	1% or RM2,000 per title/lot whichever is lower
	C) IMMOVABLE ASSETS (NON INCOME BEARING)	
	CHARGABLE RATE OF FEES	
	Annual Administration Fee	RM2,000 p.a. per title/lot
	Trust revocation / Trustee replacement	1% or RM2,000 per title/lot whichever is lower
	D) HOLDING OF COMPANY SHARES	
	CHARGABLE RATE OF FEES	
	<ul style="list-style-type: none">• RM8,000 p.a. for holding of shares in every three (3) companies or lesser in the same trust• Dividend will be charged under (A)	
	<input type="checkbox"/> Immediate distribution of company shares fee is RM2,000 for every three (3) companies or lesser in the same trust	

6. What are the risks involved?

i. The risk involved is that there is a possibility that the heirs are not aware of the creation of the Wasiat by the Testator. Nevertheless, 2 custody cards showing the existence of the Wasiat will also be provided and it is the obligation of the Testator to provide the cards to his/her heirs.

ii. The heirs may contest the contents of the Wasiat and change the apportionment of the estates with approval from all the heirs. This may delay the process if there are any heirs who object the changes.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

8. Where can I get further information?

For any enquiries related to the Wasiat product and its fees and charges, you may contact the Service Provider of as-Salihin Islamic Will Writing (Wasiat) at:

as-Salihin Trustee Berhad

101 - 301, Block A, Glomac Business Centre
No. 10, Jalan SS6/1, Kelana Jaya 47301,
Petaling Jaya, Selangor
Hotline Tel: 03 7880 9595 | Fax: 03 7880 8190
E-mail: marketing@as-salihin.com
Website: <https://as-salihin.com/en/contact-us/>

If you wish to make a complaint with regards to the services provided by the Bank on the distribution of as-Salihin Islamic Will Writing (Wasiat), you may contact the Bank at:

CIMB Bank Berhad/ CIMB Islamic Bank Berhad

Customer Resolution Unit (CRU)/ Consumer Contact Centre (CCC)
P.O. Box 10338, GPO Kuala Lumpur
50710 Wilayah Persekutuan
Hotline CCC: +603 6204 7788
E-mail : contactus@cimb.com
Website: <https://www.cimb.com.my/en/personal/help-support/contact-us.html>

I/ We hereby confirm having explained the Product Sheet to Customer. I hereby confirm having received and Disclosure understand the explanation given.

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Bank Staff Name:
Bank Staff ID:
Date:

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Customer/ Testator Name:
NRIC:
Date: