

IMPORTANT/DISCLAIMER

THIS IS AN INVESTMENT ACCOUNT PRODUCT THAT IS TIED TO THE PERFORMANCE OF UNDERLYING ASSETS AND NOT A DEPOSIT PRODUCT.

PRODUCT DISCLOSURE SHEET

Please read and understand this Product Disclosure Sheet together with the general terms and conditions before you apply and decide to accept the **DAILY UNRESTRICTED INVESTMENT ACCOUNT-i (DURIAN-i)**

PRODUCT NAME: DAILY UNRESTRICTED INVESTMENT ACCOUNT-i (DURIAN-i)

Not protected by Perbadanan Insurans Deposit Malaysia

BRIEF INFORMATION ON THE PRODUCT
1. What is this product about?

Applicable Shariah Contract	<p>DURIAN-i is a daily investment account based on a profit sharing (<i>Mudarabah</i>) contract, agreed between the investors as Capital Providers (<i>Rabbul Mal</i>) and CIMB Islamic Bank Berhad ("Bank") as Entrepreneur (<i>Mudarib</i>) whereby the Bank will channel the funds in investment avenues, which are Shariah compliant. The Bank and the investor will agree on the Profit Sharing Ratio ("PSR") before the Bank accepts the funds.</p> <p>The PSR is determined upfront and any losses (if any) shall be borne by the investor, provided that such losses are not due to the Bank's misconduct, negligence, or breach of specified terms. In addition, the Bank as the entrepreneur will also bear the losses in terms of time and effort.</p>
Type of Product	<p>The product is classified under Unrestricted Investment Account ("UA") where the investors provide the Bank with the mandate to make the ultimate investment decision without specifying any particular restrictions and/or conditions. The Bank being the appointed investment manager will decide on a suitable asset allocation in achieving the investment objective.</p> <p>It is a demand-based product and there will be no specific tenure and maturity period.</p>
Parties Involved In The Investment Activities, Roles and Responsibility	<p>The Bank is the "Entrepreneur" while the investors are the "Capital Providers":</p> <ul style="list-style-type: none"> Investor/Capital provider (<i>Rabbul Mal</i>) places funds in the DURIAN-i. The Bank/Entrepreneur (<i>Mudarib</i>) accepts the fund from investor based on the <i>Mudarabah</i> concept and will manage the fund to ensure that it is invested in Shariah compliant business activities to generate income. The profit distribution between the investor and the bank is determined based on the PSR upon acceptance of the fund. The investor shall agree that the investment is tied to the performance of the underlying assets, and the principal and returns are not guaranteed by the Bank.

PRODUCT SUITABILITY

2. Who is this product suitable for?

Investment Objectives	The fund objective is to generate stable returns while preserving the capital over an agreed investment period through low risk investment
Whether Principal Investment will be at risk	Yes, with minimal exposure on risk. The fund will be invested in the assets identified and managed by the Bank
Holding Period For Investment	None

KEY PRODUCT FEATURES

3. What am I investing in?

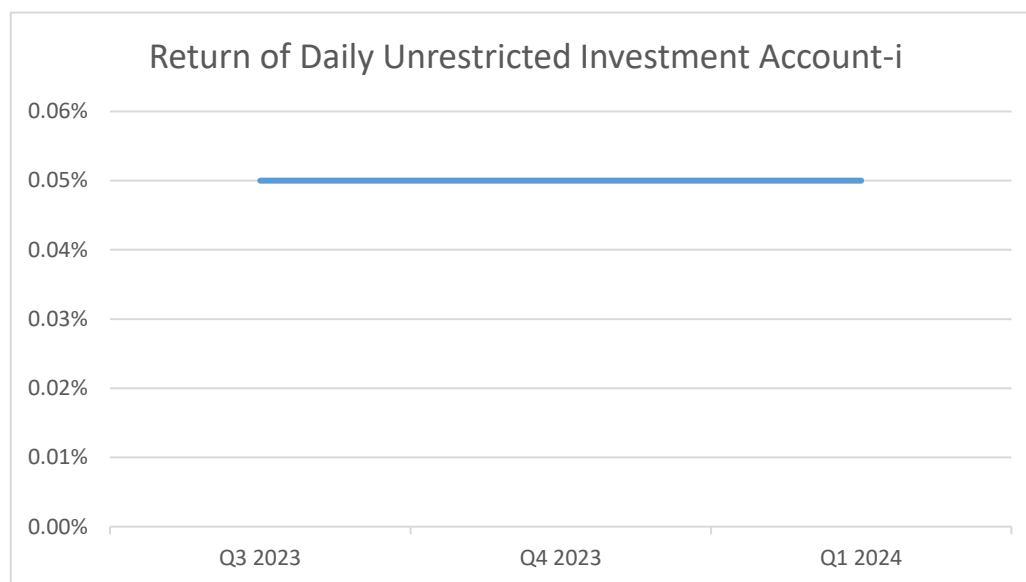
Investment Strategy	The fund will be invested in a blended portfolio of retail assets that generate stable returns with low risk.				
Minimum initial investment / Tenure	RM 50 / No maturity on the investment account.				
Minimum balance	The investor needs to maintain a minimum balance of RM20.				
Eligibility	Individuals				
Profit Sharing Ratio (PSR)	1:99 (1% for the Investor and 99% to the Bank)				
Sample Profit Calculation	Sample of Profit Calculation (For illustration purpose only)				
	Date of Placement:	Profit Sharing Ratio:	Rate of Returns (After PSR):	Investment Amount:	Payment date:
	01/08/2023	1:99 (Investor:Bank)	0.05%	RM10,000	01/09/2023
	Profit Calculation: Principal x Net Rate of Return x 31/365 Days = Amount Payable to Investor				
	Profit Calculation = RM10,000 x 0.05% x 31/365 = RM0.42				
Profit Distribution Frequency	Monthly				
Profit Payment method	Payment of profit will be credited to investor’s DURIAN-i.				
Profit Rate	Profit rate to be declared and published at the website every month.				
Account Opening	<ul style="list-style-type: none">At any of CIMB Islamic bank branches co-located at CIMB Bank branchesVia CIMB website				
Coverage by PIDM	Not protected by Perbadanan Insurans Deposit Malaysia (PIDM)				

KEY PRODUCT FEATURES

4. What are the possible outcomes of my investment

Profit will be distributed based on the PSR. Losses arising from the investment shall be borne by the investor as capital provider, unless it is due to the mismanagement of fund by the Bank.

a) Performance of Funds



Quarter/Year	Rate of Return (after PSR)
Q3 2023	0.05%
Q4 2023	0.05%
Q1 2024	0.05%

Past performance of the investment is not an indication of its future performance

b) Possible future gains and loss

Schedule 1: Best Market Simulation

Date	OPR	Rate of Return
Mar 2024	3.50%	0.05%

Schedule 2: Worst Market Simulation

Date	OPR	Rate of return
Dec 2023	2.00%	0.04%

(For illustration purpose only)

KEY RISKS

5. What are the key risks associated with product?

Market Risk	<p>Market risk is the possibility for an investor to experience losses due to factors that affect the overall performance of the financial markets in which he is involved</p> <p>The Bank has in place existing risk management system where we are able to monitor and manage our market risk exposure, if any. This allows us to manage our position effectively within the approved risk framework imposed.</p>
Risk of capital loss	Any investment carries the risk of reduction in the value of purchasing power.

	Hence, the Bank will invest the fund in underlying assets that should contain retail asset only. Also, portfolio rebalancing will be executed when required to ensure assets that are not conforming to the fund's strategies and objective are rebalanced.
Credit Risk	To limit this Credit risk from arising when a substantial amount of assets from the fund goes into default, the Bank will closely monitor the performance of the selected assets to ensure this does not happen.
Shariah Non-Compliance Risk	<p>Shariah Non-Compliance Risk is a risk that arises from the Bank's failure to comply with the Shariah rules and principles determined by the relevant Shariah regulatory councils.</p> <p>This will be closely monitored by the Shariah Committee of the Bank to ensure the investment complies with the Shariah rulings of Shariah Advisory Council of BNM.</p>
Liquidity Risk	<p>Liquidity risk is the risk that a company or bank may be unable to meet short term financial demands.</p> <p>The Bank will continue to conduct analysis based on existing deposits and UA pool consisting of <i>Mudarabah</i> funds. Based on the historical trend of the withdrawal activities, the Bank will formulate the stress test and establish mitigating tools to manage the liquidity risk. The cash flow mismatches by maturity bucket will be analyzed and monitored under the liquidity framework prescribed by BNM.</p> <p>The DURIAN-i product provides added funds to the funding base of the Bank. As it will be used to fund retail assets of the bank where the cash flows from this DURIAN-i and the assets funded, together with the cash flows from other products, will be managed and monitored.</p>
'You are advised to carefully consider all risk factors before making an investment decision'	

FEES AND CHARGES

6. What are the fees and charges involved?

Related fees and charges are available in CIMB website as well as at CIMB Bank branches for reference

VALUATIONS

7. Valuation strategy adopted, frequency and where valuations are published (i.e web address where valuations are published)

- Our valuation methodology is objective, robust, verifiable and consistent with the Malaysian Financial Reporting Standards ("MFRS").
- The Bank will be monitoring the asset performance on a monthly basis. The net returns/loss on the DURIAN-i will be available at CIMB website at www.cimb.com.my

CONTACT INFORMATION

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. This can be done by going to any of CIMB Bank branches to update your contact details accordingly.

9. Who should I contact for further information or to lodge a complaint?

- a) For internal dispute resolution, you may contact;

Address : Customer Resolution Unit
CIMB Islamic Bank Berhad

Unit Resolusi Pelanggan (CRU)
Peti Surat 10338
Pejabat Pos Besar Kuala Lumpur
50710 Wilayah Persekutuan

Telephone : 603 6204 7788

Email : contactus@cimb.com

Alternatively, log on to CIMB website at www.cimb.com.my or visit any of our CIMB branches nationwide.

- b) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the BNM TELELINK
- a. Via phone to : 1-300-88-5465 (1-300-88-LINK)
 - b. Via email to : bnmtelelink@bnm.gov.my
 - c. Via letter to : Laman Informasi Nasihat dan Khidmat (LINK)
Bank Negara Malaysia
P.O. Box 10922
50929 Kuala Lumpur

The information provided in this disclosure sheet is valid as at 23 December 2024

WARNING

THE RETURNS ON THIS INVESTMENT ACCOUNT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND INVESTOR RISKS EARNING NO RETURNS AT ALL. IF THE INVESTMENT IS REDEEMED EARLY, INVESTOR MAY SUFFER LOSSES IN PART OR THE ENTIRE PRINCIPAL SUM INVESTED. THIS INVESTMENT ACCOUNT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA ("PIDM").