

## Product Disclosure Sheet

# Secure Warranty

(Please read this Product Disclosure Sheet before you decide to take out this insurance. Be sure to also read the general terms and conditions.)

### 1. What is this product about?

This Policy provides coverage against unforeseen mechanical and electrical component failures of the used vehicle.

### 2. What are the covers / benefits provided?

This Policy covers the mechanical and electrical components relating to the following items during the coverage period:

- Engine
- Fuel System
- Manual and Automatic Transmission
- Brakes

Per claim limit is up to RM 10,000 and up to a total RM 30,000 for the entire coverage period.

We offer two (2) types of coverage period which are:

- Six (6) months or up to 15,000 km; or
  - Twelve (12) months or up to 30,000 km,
- Whichever occurs first

**Note: Please refer to the Policy Contract for the full product features and benefits.**

**Note:**

- The benefits payable under eligible Policy is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Berjaya Sampo Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).*
- Please refer to the Policy Contract for the full product features and benefits.*

### 3. What is the Period of Cover and Renewal Option?

Duration of cover either is six (6) months or twelve (12) months and there is no renewal option for this Policy.

### 4. How much premium do I have to pay?

The total premium payable may vary depending on the coverage period, vehicle's cubic capacity, your used car's make and model and our underwriting requirements. Please contact us for any enquiries regarding the premium.

### 5. What are the fees and charges that I have to pay?

What you have to pay in addition to the premium	Amount
Stamp Duty	RM 10.00
Service Tax	8% of premium

What is included in the premium	Amount
Commission to the insurance intermediary (if any)	Up to 25% of premium

### 6. What are some of the key terms and conditions that I should be aware of?

#### • Duty of Disclosure

##### Consumer Insurance Contract

Pursuant to Schedule 9 of the Financial Services Act 2013, you must take reasonable care to ensure that all your answers to the questions are to the best of your knowledge, full, complete, correct and honest. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

##### Non-Consumer Insurance Contract

Pursuant to Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for purposes of your trade, business or profession, you have a duty to disclose any matter you know to be relevant to our decision in accepting the risks and determining the rates and terms of your insurance. You also have a duty to inform us of any change in the details or information given to us before we issue the Policy to you, or before you renew or change any of the terms of your Policy. If you fail to do so, your Policy may be cancelled or treated as if it never existed, or your claim may be rejected or not fully paid.

#### • Change in Risk

You must disclose any changes to the material facts which you know or ought to know which could affect the risk profile from time to time, if you fail to do so, your Policy may be cancelled. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract. You must inform us in writing on any material changes during the Policy period so that the necessary amendments are endorsed to your Policy.

- **Excess / Deductible**

Cover excludes the first fourteen (14) days from the coverage commencement date.

- **Premium Warranty**

The premium due must be paid and received by us within sixty (60) days from the coverage commencement date. Failure to pay the premium within this period, may result in the Policy being automatically cancelled.

- **Premium Payment**

Payment can be made by Cash, Cheque, Debit Card, Credit Card or Online Payment to Berjaya Sampo Insurance Berhad. Please keep a receipt of the premium paid as the proof of payment for future reference.

- **Renewal**

This Policy can only be purchased once and hence there is no option for renewal.

- **Claims**

Any claim application to be submitted to our Authorized Repairer immediately after the relevant fault on the covered component has become apparent.

Please note that the used car vehicle must be serviced regularly in accordance with the service requirement specified in the *Secure Warranty Service Booklet*.

Failure to meet the service requirement as stated in the *Secure Warranty Service Booklet* will result in the coverage under this insurance product to cease automatically with immediate effect and any claims thereafter will be rejected.

- **Confirmation on cover**

The status of this insurance coverage and coverage commencement date will be communicated to you via SMS/Email Notification.

**Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of terms and conditions.**

**7. What are the major exclusions under this Policy?**

This Policy does not cover certain losses, such as:

- Damage caused by negligence.
- Damage caused by corrosion.
- Damage caused by any foreign matter getting into or onto a part.
- Damage due to lack of servicing.

**Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions.**

**8. Can I cancel my Policy?**

You can cancel the Policy but you are not entitled for premium refund.

**9. What do I need to do if there are changes to my contact/personal details?**

It is important that you inform us of any changes in your contact/personal details to ensure that all correspondence reach you in a timely manner. You may inform our branch office or our Customer Service Centre.

**10. Where can I get further information?**

Should you require additional information about this insurance, please contact our branch office or Customer Service Centre at 1-800-889-933 during the operating hours from 8:30 am to 5:00 pm (Monday-Friday).

**11. Other similar types of insurance cover available?**

Nil.

**IMPORTANT NOTE:**

YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. The exact terms and conditions that apply are stated in the Policy Contract.

Berjaya Sampo Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as from April 2024.