

<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>Please read this Product Disclosure Sheet before you decide to take up the Hire Purchase-i financing offered by CIMB Islamic Bank Berhad. Seek clarification from CIMB Islamic Bank Berhad (“the <b>Bank</b>”) if you do not understand any part of this document or the general terms.</p>	<p><b>CIMB Islamic Bank Berhad</b></p> <p>Hire Purchase-i – Fixed and Variable Rate (Governed by the Hire Purchase Act 1967)</p> <p>Date:</p>																		
<p><b>1. What is this product about?</b></p> <p>Hire Purchase-i financing is a Shariah-compliant financing product caters for the needs of customers seeking an option to the conventional Hire Purchase product. It is provided for financing of asset calculated on fixed or variable rate. The ownership of the asset remains with the Bank until settlement of the financing. Depending on your credit assessment, the Bank may require guarantor(s) to guarantee your obligation. The operation of the financing is governed by the Hire Purchase Act 1967.</p>																			
<p><b>2. What is the Shariah concept applicable?</b></p> <p>Hire Purchase-i financing embraces the Shariah concept of Ijarah (Lease) and subsequent Bai' (Sale) also known as Ijarah Thumma Al-Bai (AITAB). Under the Ijarah contract, the customer leases the vehicle from the Owner/Bank at an agreed rental over a specific period. Upon expiry of the leasing period, the customer enters into Bai' contract to purchase the vehicle from the Owner/Bank at an agreed price.</p>																			
<p><b>3. a. What do I get from this product?</b></p> <table border="0"> <tr> <td>• Dealer/Seller Sale Price (<i>Sale price of the vehicle</i>)</td><td>: RM</td></tr> <tr> <td>• Bank Purchase Price (<i>Total amount financed</i>)</td><td>: RM</td></tr> <tr> <td>• Total Terms Charges (<i>Total profit amount</i>)</td><td>: RM</td></tr> <tr> <td>• Margin of Finance</td><td>: %</td></tr> <tr> <td>• Tenure</td><td>: months</td></tr> <tr> <td>• Fixed Rate (<i>where applicable</i>)</td><td>: %</td></tr> <tr> <td>• Variable Rate (<i>where applicable</i>)</td><td>: % (BFR +/- _____%)</td></tr> <tr> <td>• Annual Percentage Rate</td><td>: %</td></tr> <tr> <td>• Current Base Financing Rate (“<b>BFR</b>”)</td><td>: % as at</td></tr> </table> <p><u>Note:</u></p> <ul style="list-style-type: none"> <li>The terms charges/rate may change subject to the Bank’s credit evaluation.</li> <li>Terms charges for Variable Rate may vary if the BFR changes.</li> </ul> <p><b>b. When terms charges are computed on Variable Rate:-</b></p> <ul style="list-style-type: none"> <li>The terms charges are computed based on the Scheduled Balance and will be charged to your account on a monthly basis.</li> </ul> <p><u>Note:</u></p> <p>“Scheduled Balance” is the pre-determined schedule based on your total amount financed under the Hire Purchase-i on the basis that the monthly instalments have been paid as and when due.</p>		• Dealer/Seller Sale Price ( <i>Sale price of the vehicle</i> )	: RM	• Bank Purchase Price ( <i>Total amount financed</i> )	: RM	• Total Terms Charges ( <i>Total profit amount</i> )	: RM	• Margin of Finance	: %	• Tenure	: months	• Fixed Rate ( <i>where applicable</i> )	: %	• Variable Rate ( <i>where applicable</i> )	: % (BFR +/- _____%)	• Annual Percentage Rate	: %	• Current Base Financing Rate (“ <b>BFR</b> ”)	: % as at
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<p><b>4. What are my obligations?</b></p> <table border="0"> <tr> <td>• Monthly Rental</td><td>: RM</td></tr> <tr> <td>• The total amount payable, including the amount financed is</td><td>: RM</td></tr> </table> <p><u>Note:</u></p> <ul style="list-style-type: none"> <li>For variable financing, monthly rental and total amount payable may vary rate if BFR changes.</li> <li>A revision in BFR will result in an increase/decrease of monthly instalment or lengthening/shortening of the tenure of the facility (at option of Hirer).</li> <li>Any payment made which is more than the monthly instalment payable will be treated as an advance payment. Such payments do not in any way reduce the total profit payable and are not redrawable. The advanced payment will be used to pay the next instalment due or any fees and charges.</li> </ul>		• Monthly Rental	: RM	• The total amount payable, including the amount financed is	: RM														
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## 5. What are the fees and charges I have to pay?

No	Type of Charges	RM
1	Postage of Statutory Notices via Registered Mail <ul style="list-style-type: none"> <li>4th Schedule Notice</li> <li>Notice of Intention to Repossess</li> <li>5th Schedule Notice</li> <li>Acknowledgement Letter (Form 16)</li> </ul>	<ul style="list-style-type: none"> <li>5.80* for account without guarantor</li> <li>11.60* for account with one (1) guarantor</li> </ul> <p>Note: Charges indicated are for each notice sent.</p>
2	Stamp Duty on Hire Purchase-i / Guarantee Agreement	10.00 per agreement
3	Stamp Duty on Rescheduling and Restructuring (R&R) Agreement	10.00 per agreement
4	Courier Service <ul style="list-style-type: none"> <li>Within Malaysia</li> <li>To East Malaysia</li> </ul>	10.00 per request 15.00 per request
5	Consent to transfer vehicle between East Malaysia and Peninsular Malaysia	50.00 per letter
6	Audit Confirmation	10.00 per request
7	Photocopy of Guarantee Agreement	8.00 per request
8	Photocopy of Hire Purchase-i Agreement	16.00 per request
9	Photocopy of Approved Permit	7.00 per request
10	Photocopy of Registration Card	7.00 per request

Note:

\*This charge is an indicative charge only and may vary based on the actual postage charge by Pos Malaysia.

- Taxes on products and services (including but not limited to service tax, indirect taxes or withholding taxes), where applicable, as may be imposed by the Government of Malaysia and any taxes payable in connection with or arising out of facility financing/account will be payable.

## 6. What if I fail to fulfill my obligations?

- Ta'widh (compensation on late payment) at 1% per annum for fixed and variable rate terms charges will be charged on any overdue monthly rental, calculated on a daily basis from the due date of the rental payment until one day prior to the payment date, on any overdue instalment payable by the Hirer and charged to the Hirer's account monthly.
- Total Ta'widh (compensation on late payment) shall not be compounded on the overdue arrears.
- Bank has the right to repossess the vehicle financed if there has been a default of two (2) successive defaults of rentals.
- All expenses incurred during the repossession exercise will be charged to your Hire Purchase-i account.
- Bank will dispose of the vehicle upon expiry of the 5th Schedule Notice (Notice to Hirer under Section 16 of the Hire Purchase Act 1967) to recover total financing outstanding if no redemption is made within the stipulated timeframe.
- Any loss after disposal will be demanded from you.
- Legal action may be taken against you to recover the outstanding amount of rental under the facility. This will affect your credit standing.
- The Bank has the right to set off any credit balance in your account maintained with the Bank against any outstanding balance in this financing account upon giving seven (7) calendar days prior notice.
- For cases where Hirer is deceased, the Owner has the right to repossess the vehicle if there has been four (4) consecutive default of monthly instalment payments.

## 7. What if I fully settle the financing before its maturity?

- For Hire Purchase-i Fixed Rate financing:

You will be entitled to an Ibra' (rebate) using the formula below. The calculation is based on the formula as stipulated in the Hire Purchase Act 1967.

$$\text{Ibra'} = \frac{n(n+1)}{N(N+1)} \times \text{TC}$$

Where: n = Remaining rental period  
TC = Total terms charges  
N = Total rental period

- For Hire Purchase-i Variable Rate financing:

The settlement amount would be the outstanding rental plus terms charges accrued and calculated up to next due date of payment.

## 8. Do I need any takaful coverage?

You are required to take up a comprehensive takaful coverage on the asset financed for the entire tenure of the financing. However, if you opt for conventional insurance coverage, the first premium payment shall be borne by you as part of the deposit paid to the dealer / seller. Other than a comprehensive coverage, you may take up additional coverage against all available risks arising from unforeseen circumstances with any licensed takaful/insurance company operating in Malaysia.

#### 9 What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner and you can be contacted as soon as possible.

#### 10. Where can I get assistance and redress?

- If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives. You may contact us at:

CIMB Islamic Bank Berhad - Customer Resolution Unit (CRU)  
P.O. Box 10338  
GPO Kuala Lumpur  
50710 Wilayah Persekutuan  
Tel : +603 6204 7788 Email : [contactus@cimb.com](mailto:contactus@cimb.com)

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and restructuring for individuals. You can contact AKPK at:

Level 5 & 6, Menara Bumiputera Commerce  
Jalan Raja Laut  
50350 Kuala Lumpur  
Tel : +603 2616 7766 Email : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

- If you wish to complain on the products or services provided by us, you may contact us at:

CIMB Islamic Bank Berhad - Customer Resolution Unit (CRU)  
P.O. Box 10338  
GPO Kuala Lumpur  
50710 Wilayah Persekutuan  
Tel : +603 6204 7788 Email : [contactus@cimb.com](mailto:contactus@cimb.com)

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia at :

Block D, Bank Negara Malaysia  
Jalan Dato' Onn  
50480 Kuala Lumpur  
Tel : 1 300 88 5465 Fax : +603 2174 1515 Web form: [bnmlink.bnm.gov.my](http://bnmlink.bnm.gov.my)

#### 11. Where can I get further information?

If you have any inquiries, please visit our Auto Finance Centres nationwide and the bank's website at [www.cimb.com.my](http://www.cimb.com.my). If you have any enquiries, please contact us at:

Tel : +603 6204 7788 Email : [contactus@cimb.com](mailto:contactus@cimb.com)

#### 12. Other Hire Purchase-i financing packages available.

Not Available.

#### IMPORTANT NOTE:

1. Your vehicle may be repossessed and disposed if you do not keep up with your monthly payments.
2. In the event that you and/or your guarantor do not receive the Hire Purchase-i Agreement or Guarantee, kindly contact us using the contact details above.

#### Disclaimer:

*This Product Disclosure Sheet is for illustration purposes only. We will provide you with a customized Product Disclosure Sheet upon receiving additional information from you.*

*The information provided in this disclosure sheet is valid as at 24/03/2025.*