

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take up the Hire Purchase offered by CIMB Bank Berhad. Seek clarification from CIMB Bank Berhad ("the **Bank**") if you do not understand any part of this document or the general terms.

CIMB Bank Berhad

Hire Purchase – Fixed and Variable Rate
(Governed by the Hire Purchase Act 1967)

Date :

1. What is this product about?

Hire purchase is to finance the purchase of a vehicle. The charges and interest that you pay on the hire purchase are calculated on fixed or variable rate. The ownership of the vehicle remains with the Bank until full settlement of the hire purchase. Depending on your credit assessment, the Bank may require guarantor(s) to guarantee your obligation. The operation of this hire purchase is governed by the Hire Purchase Act 1967.

2. a. What do I get from this product?

- Purchase Price : RM
- Total Amount Financed : RM
- Terms Charges : RM
- Margin of Finance : %
- Tenure : months
- Fixed Rate (*where applicable*) : %
- Variable Rate (*where applicable*) : % (BLR +/- _____ %)
- Annual Percentage Rate : %
- Current Base Lending Rate ("BLR") : % as at

Note:

- The terms charges/rate may change subject to the Bank's credit evaluation.
- Terms charges for Variable Rate may vary if the BLR changes.

b. When terms charges are computed on Variable Rate:-

- The terms charges are computed based on the Scheduled Balance and will be charged to your account on a monthly basis.

Note:

"Scheduled Balance" is the pre-determined schedule based on your total amount financed under the hire purchase on the basis that the monthly instalments have been paid as and when due.

3. What are my obligations?

- Monthly Instalment amount : RM
- The total amount payable, including the amount financed is : RM

Note:

- For Variable Rate financing, monthly instalments and total amount payable may vary if BLR changes.
- A revision in BLR will result in an increase/decrease of monthly instalment or lengthening/shortening of the tenure of the facility (at option of hirer).
- Any payment made which is more than the monthly instalment payable will be treated as an advance payment. Such payments do not in any way reduce the total interest payable and are not redrawable. The advanced payment will be used to pay the next instalment due or any fees and charges.

4. What are the fees and charges I have to pay?

No	Type of Charges	RM
1	Postage of Statutory Notices via Registered Mail <ul style="list-style-type: none"> • 4th Schedule Notice • Notice of Intention to Repossess • 5th Schedule Notice • Acknowledgement Letter (Form 16) 	<ul style="list-style-type: none"> • 5.80* for account without guarantor • 11.60* for account with one (1) guarantor <p>Note: Charges indicated are for each notice sent.</p>

No	Type of Charges	RM
2	Stamp Duty on Hire Purchase / Guarantee Agreement	10.00 per agreement
3	Stamp Duty on Rescheduling and Restructuring (R&R) Agreement	10.00 per agreement
4	Courier Service <ul style="list-style-type: none"> Within Malaysia To East Malaysia 	10.00 per request 15.00 per request
5	Consent to transfer vehicle between East Malaysia and Peninsular Malaysia	50.00 per letter
6	Audit Confirmation	10.00 per request
7	Photocopy of Guarantee Agreement	8.00 per request
8	Photocopy of Hire Purchase Agreement	16.00 per request
9	Photocopy of Approved Permit	7.00 per request
10	Photocopy of Registration Card	7.00 per request

Note:

*This charge is an indicative charge only and may vary based on the actual postage charge by Pos Malaysia.

- Taxes on products and services (including but not limited to service tax, indirect taxes or withholding taxes), where applicable, as may be imposed by the Government of Malaysia and any taxes payable in connection with or arising out of facility financing/account will be payable.

5. What if I fail to fulfill my obligations

- Interest on any overdue instalments at either (a) 8% per annum (in the case of fixed rate terms charges) or (b) 2% per annum above the prevailing rate of terms charges (in the case of variable rates of terms charges), will be charged on the amount in arrears. Such interest will be calculated on a daily basis from the due date until one day prior to the actual payment date, on any overdue monies payable by the Hirer and charged to the Hirer's account monthly.
- The Bank will exercise the right to repossess the vehicle financed if you fail to pay two monthly instalments successively.
- All expenses incurred during the repossession exercise will be charged to your Hire Purchase Account.
- The Bank will dispose of the vehicle upon expiry of the period provided in the Fifth Schedule Notice (*Notice to Hirer under Section 16 of the Hire Purchase Act 1967*) under the hire purchase agreement, and use the proceeds of such disposal to recover all outstanding amounts if no redemption is made within the stipulated timeframe.
- You will bear any loss after such disposal of the vehicle.
- Legal action may be taken against you to recover the amount outstanding under the hire purchase. This will affect your credit standing.
- The Bank has the right to set off any credit balance in your account maintained with the Bank against any outstanding balance in this account upon giving seven (7) calendar days prior notice to you.
- For cases where Hirer dies during the facility tenure, the Owner has the right to repossess the vehicle if there has been four (4) consecutive default of monthly instalment payments.

6. What if I fully settle the financing before its maturity?

- For hire purchase fixed rate :
You will be entitled to a rebate which is the refund of the terms charges for the unused tenure. The calculation is based on the formula below as stipulated in the Hire Purchase Act 1967.

$$\text{Rebate} = \frac{n(n+1)}{N(N+1)} \times \text{TC}$$

Where: n = Remaining loan tenure period
TC = Terms charges
N = Original loan tenure period
- For hire purchase variable rate
The settlement amount would be the outstanding amount plus terms charges accrued and calculated up to next due date of payment.

7. Do I need any insurance coverage?

You are required to take up a comprehensive insurance coverage on the vehicle financed under the hire purchase facility, and maintain such insurance for the entire tenure of the hire purchase.

8. What do I need to do if there are changes to my contact details?

It is important that you inform the Bank of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get assistance and redress?

- If you have difficulties in making any payments, you should contact the Bank as early as possible to discuss payment alternatives. You may contact the Bank at :

CIMB Bank Berhad - Customer Resolution Unit (CRU)

P.O. Box 10338

GPO Kuala Lumpur

50710 Wilayah Persekutuan

Tel : +603 6204 7788

Email : contactus@cimb.com

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit ("**AKPK**"), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals. You can contact AKPK at:

Level 5 & 6, Menara Bumiputera Commerce

Jalan Raja Laut

50350 Kuala Lumpur

Tel : +603 2616 7766

Email : enquiry@akpk.org.my

- If you wish to complain about the products or services provided by the Bank, you may contact the Bank at :

CIMB Bank Berhad - Customer Resolution Unit (CRU)

P.O. Box 10338

GPO Kuala Lumpur

50710 Wilayah Persekutuan

Tel : +603 6204 7788

Email : contactus@cimb.com

- If your query or complaint is not satisfactorily resolved by the Bank, you may contact Bank Negara Malaysia at:

Block D, Bank Negara Malaysia

Jalan Dato' Onn

50480 Kuala Lumpur

Tel : 1 300 88 5465

Fax : +603 2174 1515

Web form : bnmlink.bnm.gov.my

10. Where can I get further information?

If you have any inquiries, please visit any of the Bank's Auto Finance Centres nationwide or the Bank's website at www.cimb.com.my. Alternatively, you may contact us at :

Tel : +603 6204 7788

Email : contactus@cimb.com

11. Other hire purchase packages available.

Not Available.

IMPORTANT NOTE:

- 1. Your vehicle may be repossessed and disposed if you do not keep up with your monthly instalments.**
- 2. In the event that you and/or your guarantor do not receive the Hire Purchase Agreement or Guarantee, kindly contact us using the contact details above.**

Disclaimer:

This Product Disclosure Sheet is for illustration purposes only. We will provide you with a customized Product Disclosure Sheet upon receiving additional information from you.

The information provided in this disclosure sheet is valid as at 24/03/2025.