

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the CIMB Islamic Flexi Payment Plan-i. Be sure to also read and understand the full set of Flexi Payment Plan-i Programme Terms and Conditions and CIMB Islamic Cardholder Terms and Conditions which can be found on our website at www.cimb.com.my. Seek clarification if you do not understand any part of this document or the general terms.

CIMB Islamic Bank Berhad

Flexi Payment Plan-i

Date: 24 August 2024

1. What is this product about?

CIMB Islamic Flexi Payment Plan-i ("Flexi Payment Plan-i") allows you to convert your credit card-i retail transaction(s) into a monthly instalment plan.

Flexi Payment Plan-i does not apply to cash and cash based transactions, instalment amounts payable under other CIMB Islamic Bank programs such as CashLite-i, Balance Conversion-i, Auto Balance Conversion-i, annual fees, service tax, past due amount and any other facility charges/fees/compensation charges charged by CIMB Islamic Bank under the Cardholder Terms and Conditions.

2. What do I get from this product?

You will be able to enjoy more rebate on the facility charges by converting your credit card-i retail transaction(s) on your CIMB Islamic Bank credit card into affordable monthly instalments. This will result to a lower Payable Facility Charges. The rebate that will be given to you will be based on the Payable Facility Charges rate charged for Flexi Payment Plan-i.

The Flexi Payment Plan-i Payable Facility Charges rate is chargeable as follows:

Flat Rate	Up to 9.88% p.a.
Effective Rate	Up to 17.95% p.a.
Tenure	6, 12 & 24 months

The minimum amount of credit card retail transaction that you can convert to Flexi Payment Plan-i is Ringgit Malaysia Five Hundred (RM500.00) for each individual transaction and the maximum amount is subject to your outstanding retail balances and available credit card limit.

You will not be entitled to any bonus points or cash rebates for Flexi Payment Plan-i transactions.

3. What are my obligations?

You will have to make payment of Flexi Payment Plan-i monthly instalment ("Flexi Payment Plan-i Monthly Instalment") in full on or before the payment due date stated in the credit card-i statement, together with any payment due on your credit card balances.

Your Flexi Payment Plan-i Monthly Instalment is calculated based on a monthly fixed balance payment method as illustrated below. Each Flexi Payment Plan-i Monthly Instalment will be billed to your credit card account.

Illustration below shows the monthly deduction of the principal and Payable Facility Charges amount from your outstanding Flexi Payment Plan-i principal amount based on your Flexi Payment Plan-i Monthly Instalment:

Flexi Payment Plan-i Amount	RM10,000.00
Tenure	12 months
Flat Rate	9.88% p.a.
Effective Rate	17.76% p.a.
Flexi Payment Plan-i Monthly Instalment	RM915.67*
Total Payable Facility Charges	RM988.00
Total Principal & Payable Facility Charges	RM10,988.00

Month	Outstanding Flexi Payment Plan-i Principal Amount (RM)	Monthly Principal Payment (RM)	Monthly Payable Facility Charges (RM)	Flexi Payment Plan-i Monthly Instalment (RM)
1	10,000.00	763.67	152.00	915.67
2	9,236.33	776.33	139.33	915.67
3	8,460.00	789.00	126.67	915.67
4	7,671.00	801.67	114.00	915.67
5	6,869.33	814.33	101.33	915.67
6	6,055.00	827.00	88.67	915.67
7	5,228.00	839.67	76.00	915.67
8	4,388.33	852.33	63.33	915.67
9	3,536.00	865.00	50.67	915.67
10	2,671.00	877.67	38.00	915.67
11	1,793.33	890.33	25.33	915.67
12	903.00	903.00	12.67	915.67
Total		10,000.00	988.00	10,988.00

*The Flexi Payment Plan-i Monthly Instalment for the first month may vary due to rounding adjustment to the Payable Facility Charges/principal amount

The Flexi Payment Plan-i Monthly Instalment amount is fixed. Any pre-payment or excess payment will not immediately reduce the outstanding principal amount or the subsequent Flexi Payment Plan-i Monthly Instalment and will only be treated by the Bank as advance payment of future Flexi Payment Plan-i Monthly Instalments.

4. What are the fees and charges I have to pay?

There are no processing fees or early settlement fees for Flexi Payment Plan-i.

5. What if I fail to fulfil my obligations?**Payable Facility Charges:**

CIMB Islamic Bank shall grant rebate and impose Payable Facility Charges of 18% per annum on any unpaid monies due and remaining unpaid to CIMB Islamic Bank after its relevant due date calculated on a daily balance basis. The said Payable Facility Charges will be charged to the Account and calculated from the posting date in the Statement until full payment is received. Such Payable Facility Charges accrued shall be payable in full on or before the next payment due date stated in the credit card statement.

Ta'widh (Compensation):

If the Flexi Payment Plan-i Monthly Instalment is not paid in full on or before the payment due date stated in the credit card statement of each month, in addition to the Payable Facility Charges referred above, we will charge you compensation of one percent (1%) on the outstanding balance of the Flexi Payment Plan-i Monthly Instalment (subject to a minimum of RM10.00 and maximum of RM100.00). Such compensation shall however, not be compounded, and shall be payable in full on or before the payment due date stated in the credit card statement.

We may give you a grace period of four (4) calendar days to pay if the payment due date falls on a weekend or a public holiday.

Right to Set-Off:

We may set-off any credit balances you have with us against any monies owing under the credit card account selected by you for the Flexi Payment Plan-i by giving you seven (7) calendar days' prior notice.

Action we may take: We may take court legal action against you if you do not pay us on time. We may:-

- call you to remind you to pay the amounts outstanding;
- send you reminders by letters, short messaging service or emails; or
- have our staff and/or outsourced debt collection agencies personnel visit you at your home or place of business to remind you of your payment obligations.

We may earmark any monies you may have in any of your accounts with us and exercise our right of set-off on these monies and/or blacklist your name with any credit agency or bureau or database.

Please also note we have the right to appoint external agents to collect debts due to us and to sell your debt owing to us to a third party.

Event of Default:

If you fail to pay your Flexi Payment Plan-i Monthly Instalment for three (3) months consecutively or more, all monies due and owing under the Flexi Payment Plan-i comprising of the following will be due and payable by you:

- total outstanding Flexi Payment Plan-i monthly instalment;
- the total unbilled principal of the Flexi Payment Plan-i;
- the applicable facility charges; and balance of all other monies due and owing under the Flexi Payment Plan-i.

We have the right to demand that you pay the aforesaid amounts in full immediately.

6. What if I fully settle the balance before its maturity?

- There are no lock-in periods or early settlement restriction for Flexi Payment Plan-i.
- You may perform an early settlement of the total outstanding amount before the expiry of the agreed tenure, by calling our call centre and giving us at least thirty (30) calendar days' prior written notice.
- For early settlement of the Flexi Payment Plan-i, you are required to pay CIMB Islamic Bank:
 - a) a pro-rated payable facility charges portion of the Monthly Payable Facility Charges ("Pro-Rated Payable Facility Charges");
 - b) any due and unpaid Flexi Payment Plan-i Monthly Instalment facility charges, compensation charges and other charges if any); and
 - c) the full outstanding Flexi Payment Plan-i principal amount.

For clarity, please refer to Example 1 and Example 2 below.

Example 1: Early Settlement **before** the 1st Flexi Payment Plan-i Monthly Instalment is billed

Flexi Payment Plan-i Amount	RM10,000.00
Tenure	12 months
Flat Rate	9.88% p.a.
Effective Rate	17.76% p.a.
Flexi Payment Plan-i Monthly Instalment	RM915.67*
Total Payable Facility Charges	RM988.00
Total Principal & Payable Facility Charges	RM10,988.00
Flexi Payment Plan-i Approval Date	1-June-2024
Flexi Payment Plan-i Cancellation Date	14-June-2024
Cardholder's Statement Date	20 th of the month

Month	Outstanding Flexi Payment Plan-i Principal Amount (RM)	Monthly Principal Payment (RM)	Monthly Payable Facility Charges (RM)	Flexi Payment Plan-i Monthly Instalment (RM)
1	10,000.00	763.67	152.00	915.67
2	9,236.33	776.33	139.33	915.67
3	8,460.00	789.00	126.67	915.67
4	7,671.00	801.67	114.00	915.67
5	6,869.33	814.33	101.33	915.67
6	6,055.00	827.00	88.67	915.67
7	5,228.00	839.67	76.00	915.67
8	4,388.33	852.33	63.33	915.67
9	3,536.00	865.00	50.67	915.67
10	2,671.00	877.67	38.00	915.67
11	1,793.33	890.33	25.33	915.67
12	903.00	903.00	12.67	915.67
Total		10,000.00	988.00	10,988.00

*The Flexi Payment Plan-i Monthly Instalment for the first month may vary due to rounding adjustment to the Payable Facility Charges/principal amount.

Based on the above example, if the Eligible Cardholder decides to make early settlement on 14 June 2024 which is before the payment of the 1st Flexi Payment Plan-i Monthly Instalment i.e. before the Eligible Cardholder's credit card statement billing on 20 June 2024, the Eligible Cardholder will be required to pay the Outstanding Flexi Payment Plan-i Principal Amount of RM10,000.00 and Pro-Rated Payable Facility Charges of RM70.93.

The Programme's Pro-Rated Payable Facility Charges calculation is as illustrated below:

Monthly Payable Facility Charges of Month 1 is RM152.00

Pro-Rated Payable Facility Charges =

Monthly Payable Facility Charges (for the month on which the early settlement is made) x number of days from Flexi Payment Plan-i approval date to Flexi Payment Plan-i early settlement date /number of days of the month

$$= 152 \times 14/30$$

$$= RM70.93$$

Cardholder is liable to pay the full outstanding Flexi Payment Plan-i principal amount of RM 10,000.00 + RM 70.93 + any due compensation charges if any.

Example 2: Early Settlement *after* the 1st Flexi Payment Plan-i Monthly Instalment is billed

Flexi Payment Plan-i Amount	RM10,000.00
Tenure	12 months
Flat Rate	9.88% p.a.
Effective Rate	17.76% p.a.
Flexi Payment Plan-i Monthly Instalment	RM915.67*
Total Payable Facility Charges	RM988.00
Total Principal & Payable Facility Charges	RM10,988.00
Flexi Payment Plan-i Approval Date	1-Jan-2024
Flexi Payment Plan-i Cancellation Date	14-June-2024
Cardholder's Statement Date	20 th of the month

Month	Outstanding Flexi Payment Plan-i Principal Amount (RM)	Monthly Principal Payment (RM)	Monthly Payable Facility Charges (RM)	Flexi Payment Plan-i Monthly Instalment (RM)
1	10,000.00	763.67	152.00	915.67
2	9,236.33	776.33	139.33	915.67
3	8,460.00	789.00	126.67	915.67
4	7,671.00	801.67	114.00	915.67
5	6,869.33	814.33	101.33	915.67
6	6,055.00	827.00	88.67	915.67
7	5,228.00	839.67	76.00	915.67
8	4,388.33	852.33	63.33	915.67
9	3,536.00	865.00	50.67	915.67
10	2,671.00	877.67	38.00	915.67
11	1,793.33	890.33	25.33	915.67
12	903.00	903.00	12.67	915.67
Total		10,000.00	988.00	10,988.00

*The Flexi Payment Plan-i Monthly Instalment for the first month may vary due to rounding adjustment to the Payable Facility Charges/principal amount.

Based on the above example, if the Eligible Cardholder decides to make early settlement on 14 June 2024 which is after the payment of the 5th Flexi Payment Plan-i Monthly Instalment i.e. after the Eligible Cardholder's credit card statement billing on 20 May 2024, the Eligible Cardholder will be required to pay the Outstanding Flexi Payment Plan-i Principal Amount of RM6,055.00 and Pro-Rated Payable Facility Charges of RM71.51.

The Programme's Pro-Rated Payable Facility Charges calculation is as illustrated below:

Monthly Payable Facility Charges of Month 6 is RM88.67

Pro-Rated Payable Facility Charges =

Monthly Payable Facility Charges¹ x number of days from statement cycle date² to early settlement date/
number of days of the last statement cycle month

= 88.67 X 25/31

= RM71.51

Cardholder is liable to pay the full outstanding Flexi Payment Plan-i principal amount of RM 6,055.00 + RM 71.51 + any due and unpaid Flexi Payment Plan-i Monthly Instalment + facility charges + compensation charges if any in accordance with Clause 25.

Notes:

¹ Monthly Payable Facility Charges for the month on which the early settlement is made.

² Last statement date before early settlement is made.

7. What are the major risks?

The Flexi Payment Plan-i Monthly Instalment must be paid in full on or before the payment due date stated in the credit card statement. Think about your payment capacity when applying for Flexi Payment Plan-i.

The Payable Facility Charges will be imposed on any unpaid monies due and remaining unpaid under the Flexi Payment Plan-i on or before each payment due date stated in the credit card statement.

If you have problems paying any monies due under the Flexi Payment Plan-i by the payment due date stated in credit card statement, contact us in advance to discuss payment alternatives.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

CIMB Islamic Bank Berhad

Customer Resolution Unit

Address : P.O. Box 10338, GPO Kuala Lumpur, 50710 Wilayah Persekutuan.

Telephone : +603 6204 7788

E-mail : contactus@cimb.com

If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Address : Tingkat 5 dan 6, Menara Bumiputra Commerce, Jalan Raja Laut, 50350 Kuala Lumpur.

Telephone : +603 2616 7766

Website : www.akpk.org.my

You may also join the “Pengurusan Wang Ringgit Anda” (POWER) Programme offered by AKPK that promotes financial discipline and prudent financial management. For further information or to register, please call AKPK at +603 2616 7766 or visit the website at www.akpk.org.my

If you wish to complain on the products or services provided by us, you may also contact our Customer Resolution Unit.

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at :

Address : Block D, Bank Negara Malaysia, Jalan Dato’ Onn, 50480 Kuala Lumpur.

Telephone : 1 300 88 5465

Fax : +603 2174 1515

E-mail : bnmtelelink@bnm.gov.my

10. Other credit card-i products available:

Please refer to CIMB Islamic Bank website at www.cimb.com.my.

IMPORTANT NOTE:

- 1) **LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR CREDIT CARD-i BALANCES.**
- 2) **SHOULD YOU REQUIRE FURTHER CLARIFICATION ON THIS PRODUCT DISCLOSURE SHEET, PLEASE REFER TO OUR BANK PERSONNEL.**

The information provided in this disclosure sheet is valid as at 24 August 2024.