

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the CIMB Islamic Balance Conversion-i. Be sure to also read and understand the full set of Balance Conversion-i Programme Terms and Conditions and CIMB Islamic Cardholder Terms and Conditions which can be found on our website at www.cimb.com.my.

Seek clarification from your institution if you do not understand any part of this document or the general terms.

CIMB Islamic Bank Berhad

Balance Conversion-i

Date: 24 August 2024

1. What is this product about?

CIMB Islamic Balance Conversion-i ("Balance Conversion-i") allows you to convert your partial and/or entire outstanding retail balances on your CIMB Islamic Bank credit card to a monthly instalment plan.

Balance Conversion-i does not apply to cash and cash based transactions, instalment amounts payable under other CIMB Islamic Bank programs such as CashLite-i, annual fees, service tax, past due amount and any other facility charges/ compensation charges charged by CIMB Islamic Bank under the Cardholder Terms and Conditions.

2. What do I get from this product?

You will be able to enjoy more rebate on the facility charges by converting your outstanding retail balances owing on your CIMB Islamic Bank credit card into affordable monthly instalments. This will result to a lower Payable Facility Charges. The rebate that will be given to you will be based on the Payable Facility Charges rate charged for Balance Conversion-i.

The Balance Conversion-i Payable Facility Charges rate is chargeable as follows:

Flat Rate	Up to 9.80% p.a.
Effective Rate	Up to 17.82% p.a.
Tenure	6, 12, 18, 24, 30, 36 months

The minimum amount you can convert under this Balance Conversion-i product is RM500 and the maximum amount is subject to your outstanding retail balances and available credit limit.

We have the right to reject any application in whole or approve a lower amount for Balance Conversion-i and if we approve a lower amount, other the terms such as the Payable Facility Charges and/or tenure may differ from those originally applied for by you.

You will not be entitled to any bonus points or cash rebates for Balance Conversion-i transactions.

3. What are my obligations?

Your monthly instalment payment ("Balance Conversion-i Monthly Payment") is calculated based on the method illustrated in the example below. Each Balance Conversion-i Monthly Payment will be billed to your CIMB Islamic Bank credit card account and you will have to make the Balance Conversion-i Monthly Payment in full by the credit card due date of each month.

Illustration below shows the monthly deduction of the principal and Payable Facility Charges amount from your outstanding Balance Conversion-i principal amount based on your Balance Conversion-i Monthly Payment:

Balance Conversion-i Amount	RM1,000
Tenure	12 months
Conversion Payable Facility Charges (Flat Rate)	9.80% p.a.
Conversion Payable Facility Charges (Effective Rate)	17.62% p.a.
Balance Conversion-i Monthly Payment	RM91.50*
Total Payable Facility Charges	RM98.00
Total Principal & Payable Facility Charges	RM1,098.00

Month	Outstanding Balance Conversion-i Principal Amount (RM)	Monthly Principal Payment (RM)	Monthly Payable Facility Charges (RM)	Balance Conversion-i Monthly Payment (RM)
1	1,000.00	76.42	15.08	91.50
2	923.58	77.68	13.82	91.50
3	845.90	78.94	12.56	91.50
4	766.96	80.19	11.31	91.50
5	686.77	81.45	10.05	91.50
6	605.32	82.71	8.79	91.50
7	522.62	83.96	7.54	91.50
8	438.65	85.22	6.28	91.50
9	353.44	86.47	5.03	91.50
10	266.97	87.73	3.77	91.50
11	179.23	88.99	2.51	91.50
12	90.24	90.24	1.26	91.50
Total		1,000.00	98.00	1,098.00

*The Balance Conversion-i Monthly Payment for the first month may vary due to rounding of the Payable Facility Charges/principal amount.

The Balance Conversion-i Monthly Payment amount is fixed. Any pre-payment or excess payment will not reduce the outstanding principal amount or the subsequent Balance Conversion-i Monthly Payment and will only be treated by the Bank as advance payments of future instalments.

4. What are the fees and charges I have to pay?

No processing fees or early settlement fees will be payable to Balance Conversion-i.

5. What if I fail to fulfil my obligations?

Payable Facility Charges : CIMB Islamic Bank shall grant rebate and impose Payable Facility Charges of 18% per annum on any unpaid monies due and remaining unpaid to CIMB Islamic Bank after its relevant due date calculated on a daily balance basis. The said Payable Facility Charges will be charged to the Account and calculated from the posting date in the Statement until full payment is received.

Such Payable Facility Charges accrued shall be payable in full on the next credit card statement due date.

Ta'widh (Compensation): If any Balance Conversion-i Monthly Payment is not paid in full by the credit card statement due date of each month, in addition to the Payable Facility Charges referred to above, we will charge you compensation of one percent (1%) on the outstanding balance of this Balance Conversion-i Monthly Payment (subject to a minimum of RM10.00 and maximum of RM100.00). Such compensation shall be payable in full on the next credit card statement due date.

We may give you a grace period of four (4) calendar days to pay if the payment due date falls on a weekend or a public holiday.

Rights to Set-Off: We may set-off any credit balance you have with us against any monies owing under the credit card account selected by you for the Balance Conversion-i by giving you seven (7) calendar days prior notice.

Action we may take: We may take court legal action against you if you do not pay us on time. We may:-

- call you to remind you to pay the amounts outstanding;
- send you reminders by letters, short messaging service or emails; or
- have our staff and/or outsourced debt collection agencies personnel visit you at your home or place of business to remind you of your payment obligations.

We may earmark any monies you may have in any of your accounts with us and exercise our right of set-off on these monies and/or blacklist your name with any credit agency or bureau or database.

Please also note we have the right to appoint external agents to collect debts due to us and to sell your debt owing to us to a third party.

Event of Default: If you fail to pay your Balance Conversion-i Monthly Payments for 3 months consecutively or more, all monies due and owing under the Balance Conversion-i comprising of the following will be due and payable by you:

- all Balance Conversion-i Monthly Payment owing;
- the total unbilled principal of the Balance Conversion-i;
- the applicable facility charges; and
- balance of all other monies due and owing under the Balance Conversion-i

We have the right to demand that you pay the aforesaid amounts in full immediately.

6. What if I fully settle the balance before its maturity?

- There are no lock-in periods or early settlement restriction for Balance Conversion-i.
- You may perform an early settlement of the total outstanding amount before the expiry of the agreed tenure, by calling us at our call centre and giving us at least thirty (30) calendar days prior notice.

- For early settlement of the Balance Conversion-i, you are required to pay CIMB Islamic Bank the following:
 - total Balance Conversion-i Amount owing (i.e. Monthly Payment due and not paid, facility charges, compensation charges and other charges); and
 - the total principal amount of the Balance Conversion-i Amount owing under your credit card account for such cancellation or early settlement.

Based on the following illustration, if you decide to make an early settlement at month 6, you will be required to pay the Balance Conversion-i outstanding total principal amount of RM605.32.

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10	266.97	87.73	3.77	91.50
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12	90.24	90.24	1.26	91.50
Total		1000.00	98.00	1,098.00

*The Balance Conversion-i Monthly Payment for the first month may vary due to rounding of the Payable Facility Charges/principal amount.

7. What are the major risks?

- The Balance Conversion-i Monthly Payment must be paid in full on or before the payment due date stated in the credit card statement. Think about your payment capacity when applying for Balance Conversion-i.

- The Payable Facility Charges will be imposed on any unpaid monies due and remaining unpaid under the Balance Conversion-i facility on each credit card statement due date.
- If you have problems paying any monies due under the Balance Conversion-i by the credit card statement due date, contact us in advance to discuss payment alternatives.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

**CIMB Islamic Bank Berhad
Customer Resolution Unit**

Address : P.O. Box 10338, GPO Kuala Lumpur, 50710 Wilayah Persekutuan.

Telephone : +603 6204 7788

E-mail : contactus@cimb.com

If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Address : Tingkat 5 dan 6, Menara Bumiputra Commerce, Jalan Raja Laut, 50350 Kuala Lumpur.

Telephone : +603 2616 7766

Website : www.akpk.org.my

You may also join the “Pengurusan Wang Ringgit Anda” (POWER) Programme offered by AKPK that promotes financial discipline and prudent financial management. For further information or to register, please call AKPK at +603 2616 7766 or visit the website at www.akpk.org.my

If you wish to complain on the products or services provided by us, you may also contact our Customer Resolution Unit.

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at :

Address : Block D, Bank Negara Malaysia, Jalan Dato’ Onn, 50480 Kuala Lumpur.

Telephone : 1 300 88 5465

Fax : +603 2174 1515

E-mail : bnmtelelink@bnm.gov.my

10. Other credit card-i products available:

Please refer to CIMB Islamic Bank website at www.cimb.com.my .

IMPORTANT NOTE:

- 1) LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENT ON YOUR CREDIT CARD-i BALANCES.
- 2) SHOULD YOU REQUIRE FURTHER CLARIFICATION ON THIS PRODUCT DISCLOSURE SHEET, PLEASE REFER TO OUR BANK PERSONNEL.

The information provided in this disclosure sheet is valid as at 24 August 2024.