

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the CIMB Bank Balance Transfer. Be sure to also read and understand the full set of Balance Transfer Programme Terms and Conditions and CIMB Bank Cardholder Terms and Conditions which can be found on our website at www.cimb.com.my.

Seek clarification from your institution if you do not understand any part of this document or the general terms.

CIMB Bank Berhad

CIMB Bank Balance Transfer

Date: 24 August 2024

1. What is this product about?

CIMB Bank Balance Transfer ("Balance Transfer") allows you:

- a) to use a portion of your available credit card limit under your CIMB credit card to pay off the outstanding balance of your other bank's credit card accounts; and
- b) to repay CIMB the sum used by you together with interest charged by way of monthly instalments within 6-month or 12-month periods ("Tenure").

2. What do I get from this product?

- The minimum amount for each Balance Transfer application per bank is RM1,000 and the maximum amount is 80% of your available credit card limit.
- If your application is approved (at our sole discretion), your available credit card limit will be provisionally reduced by blocking out an amount equivalent to the approved Balance Transfer amount, but the credit limit will be progressively restored by the principal amount of the Balance Transfer monthly instalment received by CIMB Bank.
- The approved Balance Transfer amount will form part of the total available credit card limit for all your CIMB Bank credit card account(s), including your supplementary credit card account(s).

You will not be entitled to any bonus points or cash rebates for Balance Transfer transactions.

3. What are my obligations?

You will have to make the monthly minimum payments of not less than 5% of the outstanding balance as specified in the statement or RM50, whichever is higher.

4. What are the fees and charges I have to pay?

Finance charges are chargeable according to each Plan as follows:-

Plan	Tenure	Finance Charges (p.a.)
A	6 months	5.99%
B	12 months	7.99%

After the expiry of the Tenure, any outstanding balance of the amount transferred not paid in full within the Tenure will be subjected to finance charges of 1.5% per month or 18% per annum calculated on a daily basis.

5. What if I fail to fulfil my obligations?

Late Payment Charge: If you do not make the minimum payment on time, you will be charged late payment charges of 1% on the unpaid balance, subject to a minimum of RM10.00 and a maximum of RM100.00.

We may give you a grace period of four (4) calendar days to pay if the payment due date falls on a weekend or a public holiday.

Rights to Set-Off: We may set-off any credit balance you have with us against any monies you owe us by giving you seven (7) calendar days prior notice.

Action we may take: We may take court legal action against you if you do not pay us on time. We may:-

- call you to remind you to pay the amounts outstanding;
- send you reminders by letters, short messaging service or emails; or
- have our staff and/or outsourced debt collection agencies personnel visit you at your home or place of business to remind you of your payment obligations.

We may earmark any monies you may have in any of your accounts with us and exercise our right of set-off on these monies and/or blacklist your name with any credit agency or bureau or database.

Please also note we have the right to appoint external agents to collect debts due to us and to sell your debt owing to us to a third party.

6. What if I fully settle the balance before its maturity?

Lock-in period: Not applicable

Early settlement penalty: Not applicable

7. What are the major risks?

- If you pay only the minimum amount due, it will take you longer and cost you more to settle the outstanding balance. Think about your repayment capacity when applying for Balance Transfer.
- After the expiry of the Tenure, any outstanding balance of the amount transferred not paid in full within the Tenure will be subjected to finance charges of 1.5% per month or 18% per annum calculated on a daily basis.
- If you have problems paying for your credit card balances, contact us in advance to discuss repayment alternatives.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

CIMB Bank Berhad

Customer Resolution Unit

Address : P.O. Box 10338, GPO Kuala Lumpur, 50710 Wilayah Persekutuan.

Telephone : +603 6204 7788

E-mail : contactus@cimb.com

If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Address : Tingkat 5 dan 6, Menara Bumiputra Commerce, Jalan Raja Laut, 50350 Kuala Lumpur.

Telephone : +603 2616 7766

Website : www.akpk.org.my

You may also join the “Pengurusan Wang Ringgit Anda” (POWER) Programme offered by AKPK that promotes financial discipline and prudent financial management. For further information or to register, please call AKPK at +603 2616 7766 or visit the website at www.akpk.org.my

If you wish to complain on the products or services provided by us, you may also contact our Customer Resolution Unit.

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at :

Address : Block D, Bank Negara Malaysia, Jalan Dato’ Onn, 50480 Kuala Lumpur.

Telephone : 1 300 88 5465

Fax : +603 2174 1515

E-mail : bnmtelelink@bnm.gov.my

10. Other credit card products available:

Please refer to CIMB Bank website at www.cimb.com.my.

IMPORTANT NOTE:

- 1) LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENT ON YOUR CREDIT CARD BALANCES.**
- 2) SHOULD YOU REQUIRE FURTHER CLARIFICATION ON THIS PRODUCT DISCLOSURE SHEET, PLEASE REFER TO OUR BANK PERSONNEL.**

The information provided in this disclosure sheet is valid as at 24 August 2024.